

2014-2015 Budget- Contingency Draft

Please note that this document is an unapproved draft meant to show some of the potential changes which

Summary

would occur in the 2014-2015 budget. Nothing in this budget is final or officially approved.

2014-2015 Budget Draft

	Contingency Budget	February Revision	Fav(Unfav) Variance
Revenue			
Non Allocated Student Fees	1,735,425	1,709,778	25,647
Event Revenues	40,000	57,626	(17,626)
Mini-courses	30,000	23,370	6,630
Gerts	15,000	6,215	8,785
New Commercial Tennant	40,000	(3)	40,003
Total Revenue	1,860,425	1,796,989	63,436
Expenses			
Operations			
General Administration	(1,191,422)	(1,163,387)	(28,035)
Shatner University Center	(477,341)	(459,586)	(17,755)
The Nest	0	(3)	3
Clubs	0	(33,782)	33,782
Security	(55,348)	(55,348)	0
IT	(41,079)	(19,003)	(22,076)
Communication	(4,692)	(4,299)	(393)
Website	(1,815)	(1,184)	(631)
Old McGill	(332)	(30,000)	29,668
Operations Subtotal	(1,772,029)	(1,737,776)	(34,253)
Executive			
Executive Committee	(2,797)	(2,797)	0
President Portfolio	0	(1,246)	1,246
Vice President (Finance and Operations)	0	(1,310)	1,310
Vice President (Internal)	0	(1,319)	1,319
Vice President (Clubs & Services)	0	(1,312)	1,312
Vice President (University Affairs)	0	(1,515)	1,515
Vice President (External)	0	(1,266)	1,266
Executive Subtotal	(2,797)	(10,765)	7,968
President Portfolio			
Elections	(7,153)	(7,153)	0
Council & Committees	(4,331)	(4,331)	0
SEAMLESS	0	(949)	949
General Assembly	(6,315)	(6,315)	0
President Portfolio Subtotal	(17,799)	(18,748)	949
External Portfolio			
External Affairs	(5,000)	(2,916)	(2,084)
Campaigns	(1,000)	(3,029)	2,029
Community Relations	(500)	(799)	299
TACEQ	0	(23,189)	23,189
External Portfolio Subtotal	(6,500)	(29,933)	23,433
Internal Portfolio			
Alfaires Francophone	0	(348)	348
Faculty Olympics	0	0	0
Frosh	0	(26,148)	26,148
Four Floors	0	(5,449)	5,449
Homecoming	0	(214)	214
Welcome Week/Movies in the Park	0	(248)	248
Internal Portfolio Subtotal	0	(32,407)	32,407
University Affairs Portfolio			
Research & University Relations	0	(662)	662
Equity	0	(1,110)	1,110
University Affairs Portfolio Subtotal	0	(1,772)	1,772
Clubs & Services Portfolio			
Activities Night	2,500	2,505	(5)
Clubs & Services Portfolio Subtotal	2,500	2,505	(5)
Fee-Funded SSMU Services			
Drive Safe	0	(64)	64
Walk Safe	0	(2)	2
McGill Student Emergency Response Team	0	4	(4)
Sexual Assault Center	0	3	(3)
Queer McGill	0	3	(3)
Union for Gender Empowerment	0	3	(3)
Midnight Kitchen	0	5	(5)
McGill International Students Network	0	2	(2)
TV McGill	0	(2)	2
Nightline	0	(46)	46
Fee-Funded SSMU Services Subtotal	0	(46)	46
Non-Fee-Funded SSMU Services			
Black Students Network	(5,000)	(4,996)	(4)
Players Theatre	0	(15)	15
Organic Campus	0	4	(4)
Savoy Society	0	0	0
First Year Council	0	(3,002)	3,002
Musicians Collective	(2,000)	(1,999)	(1)
SSMU Volunteer Service	(800)	(806)	6
Plate Club	(6,000)	0	(6,000)
The Flat Bike Collective	0	(2)	2
Non-Fee-Funded SSMU Services Subtotal	(13,800)	(10,816)	(2,984)
Total Expenses	(1,810,425)	(1,839,758)	29,333
Transfer to CERF	50,000	0	50,000
Total Surplus (Deficit)	(0)	(47,391)	47,391

Assuming Enrollment is 1.5% which is in line with McGill's estimates and the inflation rate is low

conservative Estimate given this year

Net increase in profit due to large increases in price for each class

Net increase in profit, due to increased prices. The Thorburn Thursday drink deal would end.

This reflects the revenue generated from a new commercial tenant in room 108

Salary and hiring freeze, this does not include salaries for Sustainability Coordinator or Political Attache. Also cuts all SSMU research.

Cuts to building hours and Porters hours.

The Nest would close and be replaced by a commercial tenant.

Cut the Club Fund entirely

Assuming costs stay the same as last year

Necessary IT purchases for next year, shaved 25% off original budget. Is largely necessary computers, monitors and software contracts

Website insurance cost

Grouping the number of published yearbooks.

Cuts all executive cell phones

Cut SEAMLESS weekend

Cuts to personal projects

Cuts to all SSMU campaigns

Due to TACEQ shutting down

Assuming all revenue generating SSMU Events are able to break even next year

Significant cuts to projects

Equity Conference must apply to Equity Fund to actually occur.

Assuming Activities night can once again be used to generate profit

Assuming all Non-Fee Funded SSMU Services do not run deficits greater than what is budgeted

Cuts to all stipends. Ask to apply to Sustainability Projects fund again.

Mandatory transfer to CERF