

# STUDENTS' SOCIETY OF MCGILL UNIVERSITY

## Revised Fall Budget 2013 – 2014

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Prepared by the Office of the Vice-President Finance & Operations  
November 7th, 2013

## Budget Revision Process

The SSMU budget presentation is divided into different categories depending on who is responsible for each category of budgets. The categories include budgets for General Administration, Security, Building, IT, Executive Committee, SSMU Funds and SSMU Services. Each of the categories in the presentation includes the relevant departments under that category. Each department represents a specific activity, or business unit, of the society. These budgets all together form the Global Budget of the society.

The SSMU budget is prepared by the Vice-President Finance & Operations, the General Manager and the Comptroller. Society Executives and Service Executives have submitted department budgets for review of the Vice-President Finance & Operations. The Gerts Bar Administrative Manager is responsible for preparing the department budget and presenting it to the Gerts Administrative Committee. The Student Run Cafe Manager is responsible for preparing the Student Run Cafe department budget and presenting it to the General Manager, the Comptroller and the VP Finance and Operations. The Mini Courses Supervisor works in conjunction with the Vice-President Finance & Operations for the preparation of the Mini Courses budget. The General Manager is responsible for the preparation and revision of the General Administration and Building departments and the Security Supervisor revises the Security department. The IT Director is responsible for the preparation and revision of the IT, Communication, Website, and Old McGill departments. Thereafter, the revised department budgets are checked by the SSMU Comptroller to ensure that no department has less budgeted in any account than what has already been spent in the first four periods. When the first draft of the revised budget is compiled all the departmental budgets are internally assessed and reviewed by the Vice-President Finance & Operations, the General Manager, and the Comptroller. When the budget is in its final form it is reviewed by the Executive Committee, and submitted to the Legislative Council for ultimate approval.

For the creation of this year's Fall Budget revision, each budget has been split into capitalized and non-capitalized expenses. Expenses are capitalized when they are determined to have a useful life longer than the year in which they are purchased. This includes computer software, leasehold improvements, and equipment.

In 2012-2013, capital expenditures were covered under the operating budget and then transferred out of the operating budget into the Capital Expenditures reserve fund at the end of the year. This year, using the separate budgets, we have determined the amount to be capitalized proactively for each department. These amounts will be transferred out of CERF periodically, as opposed to all at the end, to cover the capital expenditures occurring during the year. Capital expenditures will be recorded and paid directly from the CERF bank account. In the Global Budget below, it appears as though many of the SSMU Services are generating surpluses for the society. This is incorrect. The negative expenses recorded below are due to the capital expenditures of each respective service. Once these are factored into each SSMU service budget, they break even.

Another major change from the previous budget is that the Student Life Fund is no longer used to support SSMU Fee funded services, as this does not fit in the original mandate of the fund. These services are instead funded out of the operating budget. Please note that this budget does not transfer last year's unfavorable variance from particular SSMU Service budgets into their respective departments for this year. This was done because transferring the deficit from certain SSMU Service budgets from last year would cause many of these departments to not be able to function. This will act in exactly the same manner as a transfer from the internally restricted initial capital used to create the Student Life Fund and therefore will require a 2/3 vote of council to ignore the SSMU Service deficits from last year so that these SSMU Services can function. The purpose of the Student Life fund needs to change. While, in my opinion, it is important for SSMU Services to retain their surpluses; the bylaw is not clear on the purpose of the original capital used to set up the fund and will be revised this year by Finance Committee working with the General Manager, the Comptroller and myself.

## A Note on the Deficit

The budget deficit is a result of the ongoing lease negotiations with the University and the foregone revenues from tenants in the SSMU building. In order to be conservative and cautious the full amount of the potential lease and utility expenses are recorded in the budget.

In the case of a deficit, as we face this year, we are forced to reduce expenditures. As we knew we were beginning with a deficit, preliminary cuts were made during the revision process where departmental officers were asked to analyze their budgets, reduce excess spending, and improve the overall accuracy of their budgets. There were many cases where departments had not created and actively managed their own operating budgets so the responsible parties were asked to create a budget based on their plans and projections for the year. This step was taken with the intention of not only increasing accuracy this year but in years to come as budgeting and financial management skills will improve with institutional memory and increased accuracy of historical financial information.

After the first revisions were submitted, the budget indicated a significant deficit. Through significant cuts to each executive's personal budgets, General Administration, Building, IT, and Club budgets, the overall operating deficit has been significantly reduced. The operating budget breaks even, not including the capital expenditures occurring in this fiscal year.

## Society Fees

The majority of society's revenue is composed of the SSMU base fee. The specific fee varies as per the breakdown of the four tiers below:

Table 1: SSMU Base Fee

Program	Acronym	Amount for 9 credits or more	Amount for less than 9 credits
<i>Arts, Architecture (B.Sc. Arch) Education, Engineering, Music, Management, Nursing, Physical &amp; Occupational Therapy, Science, and Arts &amp; Science.</i>	SSMU	\$43.97/term	\$22.18/term
<i>Law, Religious Studies, Dentistry, and Medicine.</i>	SSMU	\$33.04/term	\$16.71/term

In addition to the base fee paid above, undergraduate students at McGill University pay other fees that support several student initiatives on campus. Under the SSMU, these include the following opt-outable fees:

Type	Fee	Amount for 9 credits or more	Amount less than 9 credits
Service	Safety Network Services Fee	\$1.80/term	\$1.80/term
Service	Referral Services Fee	\$1.75/term	\$1.75/term
Service	TVMcGill	\$0.10/credit (max \$1.50/term)	\$0.10/credit (max \$1.50/term)
Service	McGill International Student Network	\$2.00/term	\$2.00/term
Service	Midnight Kitchen	\$2.25/term	\$2.25/term
Fund	Campus Life Fund	\$2.00/term	\$2.00/term
Fund	SSMU Charity Fund	\$0.50/term	\$0.50/term
Fund	SSMU Environment Fee	\$1.25/term	\$1.25/term
Fund	SSMU Equity Fee	\$0.50/term	\$0.50/term
Fund	SSMU Ambassador Fee	\$2.00/term	\$2.00/term
Fund	Student Space Improvement Fee	\$1.10/term	\$1.10/term

The above fees are used to promote student life on campus. The Fund fees create funds that are available to all student groups on campus to promote different student-oriented activities such as case competitions, conferences, and workshops. These include the Campus Life Fund, Ambassador Fund, Green Fund and Equity Fund. The Service fees help to run a variety of SSMU Services, which are student groups on campus who provide a service to SSMU members. All Service fees paid by students are directly transferred into the relevant department for the SSMU service they help support. The Safety Network Services Fee is divided between SACOMSS(\$0.70), MSERT(\$0.75), Drive Safe(\$0.25) and Walk Safe(\$0.05). The Referral Services Fee is divided between Queer McGill (\$1.00), Union for Gender Empowerment (\$0.40), and Nightline (\$0.35). All of these fees listed have been asked to students as Referendum questions and passed referendum.

It is important to note that there are four other fees that are not directly administered by the society. Firstly, there is the SSMU Daycare fee which goes directly to the daycare given that it is a separate legal

entity. Secondly, the SSMU Library and Bursary fees go directly to the Development Alumni Relations (DAR) group. Lastly, the Sustainability Projects Fund (SPF) goes directly to the SPF Working Group comprised of four student members and four members nominated by the McGill University administration.

Given the current enrolment of approximately 22,140 students at McGill University as of the Fall 2013 semester, the projected Winter fees are calculated according to estimated distribution of the four tiers of student rates listed above in *Table 1*. In addition, for the opt-outable fees, the rate of each opt-out was taken into consideration. This rate varies from 12 to 15% depending on the fee.

## Global Budget

*This budget provides a snapshot of the full year budget given the estimated revenues and expenses.*

<b>Revenue</b>	<b>Revised FY 2014</b>	<b>Initial FY 2014</b>	<b>Variance Fav (Unfav)</b>
Non allocated student fees	1,710,926	1,684,600	26,326
Mini-Courses	20,000	20,000	-
Student Handbook	22,215	20,000	2,215
<b>Total Revenue</b>	<b>\$ 1,753,141</b>	<b>\$ 1,724,600</b>	<b>28,541</b>
<b>Expenses</b>			
General Administration	1,151,332	1,236,900	85,568
Building (Shatner)	437,360	397,450	(39,910)
Student run café	-	-	-
Gerts	(28,479)	-	28,479
Clubs	33,788	51,000	17,212
Security	54,004	39,600	(14,404)
Food & Beverage Operations	-	-	-
IT	17,302	-	(17,302)
Communication	4,255	5,500	1,245
Website	600	1,500	900
Old McGill	(4,345)	-	4,345
<b>Subtotal</b>	<b>1,665,307</b>	<b>1,724,950</b>	<b>59,643</b>
Executive Committee	3,056	3,800	744
President portfolio	1,250	2,250	1,000
Operations	1,250	2,250	1,000
Internal	1,250	2,250	1,000
Clubs & Services	1,250	2,250	1,000
University Affairs	1,250	2,250	1,000
VP External affairs	4,450	3,250	( 1,200)
<b>Subtotal Executive Committee</b>	<b>13,756</b>	<b>18,300</b>	<b>4,544</b>
Elections	6,420	10,000	3,580
Council & Committees	7,943	8,500	557
General Assembly	7,290	4,500	(2,790)
<b>Subtotal President Portfolio</b>	<b>21,653</b>	<b>23,000</b>	<b>1,347</b>
External Affairs	4,610	6,000	1,390
Campaigns	3,810	5,500	1,690
Community Relations	800	1,000	200
TACEQ	20,982	20,000	(982)
<b>Subtotal President External</b>	<b>30,202</b>	<b>32,500</b>	<b>2,298</b>
Affaires Francophone	400	2,000	1,600
Faculty Olympics	500	-	(500)
Frosh	21,000	-	(21,000)
Marketplace	-	2,100	2,100
Homecoming	650	-	(650)
Four Floors	(795)	-	795
Welcome Week/Movies in the Park	250	850	600
<b>Subtotal Vice President Internal</b>	<b>26,505</b>	<b>11,950</b>	<b>(14,555)</b>

Research & University Relation	660	1,600	940
Equity	1,110	1,500	390
<b>Subtotal Vice President University Affairs</b>	<b>1,770</b>	<b>3,100</b>	<b>1,330</b>
Activities Night	80	800	720
<b>Subtotal Vice President Clubs and Services</b>	<b>80</b>	<b>800</b>	<b>720</b>
TV McGill	(49,180)	-	49,180
McGill Student Emergency Response Team	(5,490)	-	5,490
Player's Theater	(500)	-	500
Sexual Assault Center	(2,484)	-	2,484
Queer McGill	(500)	-	500
Bike Collective	(1,000)	-	1,000
<b>Subtotal Fee-Funded SSMU Services</b>	<b>(59,154)</b>	<b>-</b>	<b>59,154</b>
SSMU Volunteer Service	800	-	(800)
Savoy Society	(1,300)	-	1,300
F.Y.C.C.	3,000	-	(3,000)
The Musician collective	(488)	-	(488)
Black Students' Network	5,000	-	(5,000)
<b>Subtotal Non-Fee-Funded SSMU Services</b>	<b>7,012</b>	<b>-</b>	<b>(7,012)</b>
<b>Total Expenses</b>	<b>1,703,141</b>	<b>1,814,600</b>	<b>111,459</b>
<b>Total Surplus (Deficit)</b>	<b>50,000</b>	<b>(90,000)</b>	<b>140,000</b>

## General Administration

The General Administration budget is the largest component of the SSMU budget comprised of the necessary expenses for the well-being of the Society. This department includes the salaries of the SSMU Permanent Staff and Student Staff. Other expenses in this department include bank charges, legal fees, insurance fees, auditor fees. This department is managed by the General Manager.

The salaries expense is the largest expense of the society. All salaries from other departments have been transferred into the General Administration department aside from the Gerts, Mini Courses, the Student Run Cafe, Security, and Services salaries; these will remain in the respective departments. This is done to be better financially transparent with the costs associated with each of these departments. For the case of operations, this is also done to ensure that each SSMU operation breaks even including the costs associated with staff.

Another expense that is quite significant is the professional fee for our Legal Counsel. Legal fees include counsel for the continued Lease negotiations with the University, negotiations for rental spaces in the building, portions of the TaCEQ contribution to cases against Law 78, the legally required annual financial audit and work on the investment portfolio.

Other expenses in the General Administration department are relatively less significant. The membership and training expense is listed as per the law that stipulates that corporations with salaries greater than one million dollars budget one percent of the total salaries for professional development.

The largest change in revenues is the decrease in the generated revenues from the fee charged to the Tribune. Since this is no longer charged, we no longer budget for this revenue.

The changes in the General Administration budget expenses include large decreases in computer expenses and computer software expenses due to the creation of the IT department, which will include all purchases related to the IT needs of SSMU. Other large changes include an increase in professional fees for the added costs of the TaCEQ legal case and an increase in contract services to reflect the costs associated with the addition of the permanent staff payscale. The largest change in the General Administration budget is the reduction in Salaries. Also the Student Salaries budget has been reduced by 10% to reflect the fact that roughly only 90% of the budgeted hours for student staff are worked.

The table on the next page shows the projected figures for the General Administration budget.

<b>Account Description</b>	<b>Revised FY 2014</b>	<b>Initial FY 2014</b>	<b>Variance Fav (Unfav)</b>
<b>Revenues</b>			
Photocopy Revenue	\$ 2,300	\$ 3,000	\$ (700)
Interest Income	\$ 16,000	\$ 15,000	\$ 1,000
Coffee Machine Revenue and Discounts	\$ 1,050	\$ 1,000	\$ 50
Admin Fees	\$ 86,000	\$ 86,000	\$ -
<b>Total Revenues</b>	<b>\$ 105,350</b>	<b>\$ 105,000</b>	<b>\$ 350</b>
<b>Expenses</b>			
Repairs & Supplies	\$ 2,250	\$ 2,000	\$ (250)
Food & Beverages - N/S	\$ 7,000	\$ 9,500	\$ 2,500
Printing & Postage	\$ 3,500	\$ 3,000	\$ (500)
Photocopy	\$ 8,000	\$ 8,000	\$ -
Office Supplies	\$ 6,150	\$ 7,500	\$ 1,350
Conferences & Travel	\$ -	\$ 50	\$ 50
Advertising & Promotion	\$ -	\$ 30	\$ 30
Bank Charges - Interest	\$ 35,000	\$ 30,000	\$ (5,000)
Equipment	\$ -	\$ 500	\$ 500
Computer Software	\$ -	\$ 3,200	\$ 3,200
Computer Expenses	\$ -	\$ 12,500	\$ 12,500
Furniture	\$ -	\$ 1,500	\$ 1,500
Telephones	\$ 15,100	\$ 15,100	\$ -
Insurance, Permits & Licences	\$ 6,700	\$ 6,500	\$ (200)
Professional Fees	\$ 88,000	\$ 88,000	\$ -
Contract Services	\$ 15,800	\$ 10,700	\$ (5,100)
Salaries and Benefits	\$ 1,069,182	\$ 1,143,820	\$ 74,638
<b>Total Expenses</b>	<b>\$ 1,256,682</b>	<b>\$ 1,341,900</b>	<b>\$ 85,218</b>
<b>Surplus (Deficit)</b>	<b>\$ (1,151,332)</b>	<b>\$ (1,236,900)</b>	<b>\$ 85,568</b>

## Security

The Security department comprises the security operations of the SSMU. This includes the salary of all agents, the equipment, clothing, phones and other peripherals required to operate the security services. The cost of overnight security for the building is included in this department. However, the cost of security for Gerts and events at Gerts is not included as an expense, but rather revenue to the security department. Likewise, every time an event booked in the building requires security the revenues come into this department.

The changes to the security budget in this revision are all a direct result of the structure of the security department. SSMU has been hiring more full time security staff members and outsourcing less security to outside companies. While this inflates the Security budget, a large portion of the expenses will be absorbed by those who rent out the building for events.

Account Description	Revised FY 2014	Initial FY 2014	Variance Fav (Unfav)
<b>Revenues</b>			
Security Revenue	\$ 17,000	\$ 60,000	\$ (43,000)
<b>Total Revenues</b>	<b>\$ 17,000</b>	<b>\$ 60,000</b>	<b>\$ (43,000)</b>
<b>Expenses</b>			
Materials & Supplies	\$ 700	\$ 660	\$ (40)
Repairs & Maintenance	\$ -	\$ 2,000	\$ 2,000
Printing	\$ 100	\$ -	\$ (100)
Postage & Courier	\$ 45	\$ 130	\$ 85
Clothing	\$ 1,200	\$ 1,545	\$ 345
Security	\$ 4,000	\$ -	\$ (4,000)
L/D Telephone and Fax	\$ 13	\$ -	\$ (13)
Photocopy	\$ 25	\$ 65	\$ 40
Office Supplies	\$ 150	\$ 250	\$ 100
Memberships/Training	\$ 1,200	\$ 7,020	\$ 5,820
Conferences & Travel	\$ 200	\$ 1,020	\$ 820
Equipment	\$ -	\$ 6,000	\$ 6,000
Computer Software	\$ -	\$ -	\$ -
Computer Expenses	\$ -	\$ 3,010	\$ 3,010
Telephones	\$ 3,900	\$ 1,645	\$ (2,255)
Professional Fees	\$ -	\$ -	\$ -
Contract Services	\$ -	\$ -	\$ -
Salaries and Benefits	\$ 59,471	\$ 76,255	\$ 16,784
<b>Total Expenses</b>	<b>\$ 71,004</b>	<b>\$ 99,600</b>	<b>\$ 28,596</b>
<b>Surplus (Deficit)</b>	<b>\$ (54,004)</b>	<b>\$ (39,600)</b>	<b>\$ (14,404)</b>

## Building

The Building budget includes all the revenues and expenses currently generated from the William Shatner University Center. The rental revenues from our tenants are included in this department such as La Prep, Liquid Nutrition, second floor tenants, The Tribune, the Legal Info Clinic and the booking revenues from event bookings. This department bares the cost of the utility expenses, porter fees, renovations, construction, maintenance, and cleaning of the Shatner building. Changes to the revenues in this budget are mainly due to the foregone revenues from Lola Rosa and Voyage Campus. Changes to the expenses in this budget are mainly due to the increase in rental which is conservative given the current state of lease negotiations.

<b>Account Description</b>	<b>Revised FY 2014</b>	<b>Initial FY 2014</b>	<b>Variance Fav (Unfav)</b>
<b>Revenues</b>			
Student Fees	\$ -	\$ 41,000	\$ (41,000)
Rentals	\$ 8,000	\$ 10,000	\$ (2,000)
Ballroom Revenue	\$ 12,000	\$ 13,000	\$ (1,000)
Business Rent	\$ 208,890	\$ 241,000	\$ (32,110)
Commissions	\$ 3,000	\$ 4,000	\$ (1,000)
Donations/sponsorship	\$ 8,000	\$ -	\$ 8,000
<b>Total Revenues</b>	<b>\$ 239,890</b>	<b>\$ 309,000</b>	<b>\$ (69,110)</b>
<b>Expenses</b>			
Materials & Supplies	\$ 27,000	\$ 24,000	\$ (3,000)
Repairs & Maintenance	\$ 10,000	\$ 10,000	\$ -
Printing, Postage & Photocopy	\$ 600	\$ 300	\$ (300)
Utilities Expense	\$ 230,000	\$ 230,000	\$ -
Clothing	\$ 1,200	\$ 1,200	\$ -
Conferences & Travel	\$ -	\$ 100	\$ 100
Inter dept transfer	\$ -	\$ (5,000)	\$ (5,000)
Equipment	\$ 1,000	\$ 5,000	\$ 4,000
Computer Expenses	\$ -	\$ 500	\$ 500
Furniture	\$ -	\$ 5,000	\$ 5,000
Alterations	\$ 3,000	\$ 2,000	\$ (1,000)
Space fee related expenditures	\$ -	\$ 41,000	\$ 41,000
Telephones	\$ 2,500	\$ 2,500	\$ -
Insurance, Permits & Licences	\$ 36,500	\$ 36,500	\$ -
Contract Services	\$ 113,000	\$ 105,000	\$ (8,000)
Salaries and Benefits	\$ 252,450	\$ 248,350	\$ (4,100)
<b>Total Expenses</b>	<b>\$ 677,250</b>	<b>\$ 706,450</b>	<b>\$ 29,200</b>
<b>Surplus (Deficit)</b>	<b>\$ (437,360)</b>	<b>\$ (397,450)</b>	<b>\$ (39,910)</b>

## IT

The Information Technology budget was split off this year due to the addition of the IT Director permanent staff position. This position oversees all necessary purchases for information technology of the Society, including software licenses and subscriptions, hardware purchases for the servers, and the IT needs of the office.

The larger expenses in this department are being incurred due to the outdated nature of much of the hardware within the office. The servers are in dire need of replacement. Many purchases are being deferred to future years in order to reduce pressure on the Global budget. The purchases in this year's budget are necessities for the operation of the society.

Portfolio	Revised FY 2014	Initial FY 2014	Variance Fav (Unfav)
IT	\$ (17,302)	\$ -	\$ (17,302)
Communication	\$ (4,255)	\$ (5,500)	\$ 1,245
Website	\$ (600)	\$ (1,500)	\$ 900
Old McGill	\$ 4,345	\$ -	\$ 4,345
<b>Surplus (Deficit)</b>	<b>\$ (17,812)</b>	<b>\$ (7,000)</b>	<b>\$ (10,812)</b>

IT	Revised FY 2014	Initial FY 2014	Variance Fav (Unfav)
Computer Software	\$ 11,802	\$ -	\$ (11,802)
Repairs and maintenance	\$ 2,000	\$ -	\$ (2,000)
Contract Services	\$ 2,000	\$ -	\$ (2,000)
Student Staff	\$ 1,500	\$ -	\$ (1,500)
<b>Total Expenses</b>	<b>\$ 17,302</b>	<b>\$ -</b>	<b>\$ (17,302)</b>
<b>Surplus (Deficit)</b>	<b>\$ (17,302)</b>	<b>\$ -</b>	<b>\$ (17,302)</b>

<b>Communication</b>	<b>Revised FY 2014</b>	<b>Initial FY 2014</b>	<b>Variance Fav (Unfav)</b>
Expenses			
Materials & Supplies	\$ 100	\$ -	\$ (100)
Printing	\$ 1,680	\$ 900	\$ (780)
Postage & Courier	\$ 25	\$ -	\$ (25)
Office Supplies	\$ 1,200	\$ 100	\$ (1,100)
Advertising & Promotion	\$ 600	\$ 2,000	\$ 1,400
Computer Software	\$ -	\$ 2,500	\$ 2,500
Telephones	\$ 600	\$ -	\$ (600)
Rentals	\$ 50	\$ -	\$ (50)
<b>Total Expenses</b>	<b>\$ 4,255</b>	<b>\$ 5,500</b>	<b>\$ 1,245</b>
<b>Surplus (Deficit)</b>	<b>\$ (4,255)</b>	<b>\$ (5,500)</b>	<b>\$ (1,245)</b>

<b>Website</b>	<b>Revised FY 2014</b>	<b>Initial FY 2014</b>	<b>Variance Fav (Unfav)</b>
Insurance, Permits & Licences	\$ 600	\$ 1,500	\$ 900
<b>Total Expenses</b>	<b>\$ 600</b>	<b>\$ 1,500</b>	<b>\$ 900</b>
<b>Surplus (Deficit)</b>	<b>\$ 600</b>	<b>\$ 1,500</b>	<b>\$ 900</b>

<b>Old McGill</b>	<b>Revised FY 2014</b>	<b>Initial FY 2014</b>	<b>Variance Fav (Unfav)</b>
Rentals / Sales Old McGill	\$ 15,000	\$ 7,000	\$ 8,000
Commissions	\$ 20,000	\$ -	\$ 20,000
Advertising	\$ -	\$ 3,000	\$ (3,000)
<b>Total Revenues</b>	<b>\$ 35,000</b>	<b>\$ 10,000</b>	<b>\$ 25,000</b>
Materials & Supplies	\$ 100		\$ (100)
Printing	\$ 27,955	\$ 9,000	\$ (18,955)
Postage & Courier	\$ 300		\$ (300)
Advertising & Promotion	\$ 600	\$ 1,000	\$ 400
Insurance, Permits & Licences	1200		\$ (1,200)
Rentals	500		\$ (500)
<b>Total Expenses</b>	<b>\$ 30,655</b>	<b>\$ 10,000</b>	<b>\$ (20,655)</b>
<b>Surplus (Deficit)</b>	<b>\$ 4,345</b>	<b>\$ -</b>	<b>\$ 4,345</b>

1. IT- split from General Admin to reflect all of the information technology needs of the Society
2. Communications – reduced to lower overall deficit
3. Website – reduced to lower overall deficit
4. Old McGill- due to better quotes from the printing company, Old McGill is expected to generate a profit this year

## Executive Committee

The executive committee department and executive departments are expenses directly associated with the executives. The Executive Committee Budget reflects costs associated with Conferences and transition.

Portfolio	Revised FY 2014	Initial FY 2014	Variance Fav (Unfav)
Executive Committee	\$ (3,056)	\$ (3,800)	\$ 744
President	\$ (1,250)	\$ (2,250)	\$ 1,000
Vice-President ( Finance and Operations)	\$ (1,250)	\$ (2,250)	\$ 1,000
Vice-President ( Internal Affairs)	\$ (1,250)	\$ (2,250)	\$ 1,000
Vice-President ( Clubs and Services)	\$ (1,250)	\$ (2,250)	\$ 1,000
Vice-President ( Univesity Affairs)	\$ (1,250)	\$ (2,250)	\$ 1,000
Vice-President ( External Affairs)	\$ (4,450)	\$ (3,250)	\$ (1,200)
<b>Surplus (Deficit)</b>	<b>\$ (13,756)</b>	<b>\$ (18,300)</b>	<b>\$ 4,544</b>
<b>Executive Committee</b>			
Account Description	Revised FY 2014	Initial FY 2014	Variance Fav (Unfav)
<b>Expenses</b>			
Materials & Supplies	\$ 230	\$ 230	\$ -
Food & Beverages - N/S	\$ 900	\$ 1,100	\$ 200
Printing	\$ 20	\$ -	\$ (20)
Office Supplies	\$ -	\$ 25	\$ 25
Conferences & Travel	\$ 956	\$ 200	\$ (756)
Advertising & Promotion	\$ -	\$ 660	\$ 660
Rentals	\$ 950	\$ 1,325	\$ 375
SSMU training (Quebec Training FUnd)	\$ -	\$ 260	\$ 260
<b>Total Expenses</b>	<b>\$ 3,056</b>	<b>\$ 3,800</b>	<b>\$ 744</b>
<b>Surplus (Deficit)</b>	<b>\$ (3,056)</b>	<b>\$ (3,800)</b>	<b>\$ 744</b>
<b>Sample Executive Budget</b>			
Account Description	Revised FY 2014	Initial FY 2014	Variance Fav (Unfav)
<b>Expenses</b>			
Materials & Supplies	\$ 50	\$ -	\$ (50)
Food & Beverages - N/S	\$ -	\$ 600	\$ 600
Printing	\$ 70	\$ 100	\$ 30
L/D Telephone and Fax	\$ 10	\$ -	\$ (10)
Postage & Courier	\$ 5	\$ -	\$ (5)
Photocopy	\$ -	\$ 200	\$ 200
Office Supplies	\$ -	\$ 100	\$ 100
Conferences & Travel	\$ -	\$ 200	\$ 200
Bank Charges - Interest	\$ 65	\$ -	\$ (65)
Telephones	\$ 1,050	\$ 1,050	\$ -
<b>Total Expenses</b>	<b>\$ 1,250</b>	<b>\$ 2,250</b>	<b>\$ 1,000</b>
<b>Surplus (Deficit)</b>	<b>\$ (1,250)</b>	<b>\$ (2,250)</b>	<b>\$ 1,000</b>

1. Executive Committee – Reduced to lower overall deficit
2. Executive Personal Budgets – All executive’s personal departments save the VP External are set at \$1,250 for the year. The VP External is the only executive with an increase in their personal department. As the VP External travels frequently as part of their mandate, \$1,500 has been allocated to travel expenses. This amount is a direct transfer from the external affairs department which was also used last year to finance travel expenditures.

## President

Below are the revenues and expenses for each of the society president's departments. The most material budget under the President's portfolio is the Student Handbook as it has historically generated considerable revenue streams. Fortunately, the companies who handled the advertising placements in the handbook, the sole source of revenue, performed well this year, increasing revenues from the budget set in April. Please note that the President's budget was significantly cut in the budget process.

<b>Portfolio</b>	<b>Revised FY 2014</b>	<b>Initial FY 2014</b>	<b>Variance Fav (Unfav)</b>
Elections	\$ (6,420)	\$ (10,000)	\$ 3,580
Council & Committees	\$ (7,943)	\$ (8,500)	\$ 557
General Assembly	\$ (7,290)	\$ (4,500)	\$ (2,790)
<b>Surplus (Deficit)</b>	<b>\$ (21,653)</b>	<b>\$ (23,000)</b>	<b>\$ 1,347</b>

<b>Elections</b>	<b>Revised FY 2014</b>	<b>Initial FY 2014</b>	<b>Variance Fav (Unfav)</b>
Rentals	500	500	0
<b>Total Revenues</b>	<b>\$ 500</b>	<b>\$ 500</b>	<b>\$ -</b>
Materials & Supplies	\$ 250	\$ 250	\$ -
Food & Beverages - N/S	\$ 250	\$ 250	\$ -
Printing	\$ 100		\$ (100)
Postage & Courier	\$ 20	\$ 20	\$ -
Campaign Expenses Reimbursed	\$ 2,500	\$ 5,000	\$ 2,500
Office Supplies	\$ 100	\$ 100	\$ -
Advertising & Promotion	\$ 3,000	\$ 3,000	\$ -
Computer Software		\$ 1,280	\$ 1,280
Computer Expenses	\$ 100		\$ (100)
Telephones	\$ 600	\$ 600	\$ -
<b>Total Expenses</b>	<b>\$ 6,920</b>	<b>\$ 10,500</b>	<b>\$ 3,580</b>
<b>Surplus (Deficit)</b>	<b>\$ (6,420)</b>	<b>\$ (10,000)</b>	<b>\$ 3,580</b>

<b>Council &amp; Committees</b>	<b>Revised FY 2014</b>	<b>Initial FY 2014</b>	<b>Variance Fav (Unfav)</b>
Materials & Supplies	\$ 175	\$ 175	\$ -
Food & Beverages - N/S	\$ 4,870	\$ 5,070	\$ 200
Printing	\$ 318	\$ 180	\$ (138)
Security	\$ 100	\$ 100	\$ -
Photocopy	\$ -	\$ 75	\$ 75
Photography	\$ 30	\$ 50	\$ 20
Conferences & Travel	\$ 2,150	\$ 2,600	\$ 450
Rentals	\$ 300	\$ 250	\$ (50)
<b>Total Expenses</b>	<b>\$ 7,943</b>	<b>\$ 8,500</b>	<b>\$ 557</b>
<b>Surplus (Deficit)</b>	<b>\$ (7,943)</b>	<b>\$ (8,500)</b>	<b>\$ 557</b>

<b>General Assembly</b>	<b>Revised FY 2014</b>	<b>Initial FY 2014</b>	<b>Variance Fav (Unfav)</b>
Materials & Supplies	\$ 100	\$ 100	\$ -
Food & Beverages - N/S	\$ 200	\$ 400	\$ 200
Printing	\$ 350	\$ 500	\$ 150
Security	\$ 250	\$ 250	\$ -
Advertising & Promotion	\$ 6,200	\$ 3,050	\$ (3,150)
Computer Software	\$ 190	\$ 200	\$ 10
<b>Total Expenses</b>	<b>\$ 7,290</b>	<b>\$ 4,500</b>	<b>\$ (2,790)</b>
<b>Surplus (Deficit)</b>	<b>\$ (7,290)</b>	<b>\$ (4,500)</b>	<b>\$ (2,790)</b>

1. *Council & Committees* department decreased based on last years expenditure
2. *General Assembly* Advertising budget was increased to reflect the increase in print ads
3. *Elections department* budget for Campaign expenses was reduced significantly from last year based on the actual expense of the previous 3 years

## Vice-President Finance & Operations

This budget includes the operations undertaken by the society. The two main operations of the SSMU include Gerts and Mini Courses. The SRC budget has been prepared by the SRC Manager, Josh Redel and included in this section. A budget for Gerts has been prepared through the combined efforts of the SSMU General Manager, the Comptroller, the Gerts Operations Manager and the Vice President Finance and Operations for this revision. Future revisions will be prepared by the Gerts Administrative Manager.

Department	Revised FY 2014	Initial FY 2014	Variance Fav (Unfav)
Mini-Courses	\$ (20,000)	\$ (20,000)	\$ -
Gerts	\$ (28,479)	\$ -	\$ 28,479
<b>Surplus (Deficit)</b>	<b>\$ (48,479)</b>	<b>\$ (20,000)</b>	<b>\$ 28,479</b>

### 3. Gerts (see appendix for full budget)

Over the past few years, the bar has become increasingly popular due to the tireless efforts of the General Manager and the great team of managers, bartenders, and servers. The bar's financial performance has reflected that success showing surpluses for the past three years. Due to increased margins, the forecasted revenues in the Gerts budget create an overall surplus of \_\_\_\_\_. The Gerts budget will most likely be revised again in the winter semester once food sales are more accurate and sales reports become readily available.

### 4. Mini Courses (see appendix for full budget)

The Mini Courses Supervisor and dedicated team have done an incredible job of increasing registration. The budget reflects a conservative estimate for next semester's registration. Any changes to the expected revenues will be reflected in the February budget revisions.

## Vice-President External Affairs

The External Affairs budgets include Political Campaigns, Community Relations, External Affairs, and the newly created department for *La Table de Concertation Étudiante du Québec* (TaCEQ). The budget is comprised of the annual contribution to TaCEQ's total operating budget of which the Society contributes 31.5% or \$20,782.50. TaCEQ's fiscal year has been changed to June 1<sup>st</sup> to May 31<sup>st</sup> to better match up with SSMU. The TaCEQ budget also has an end-of-year surplus that should be given back to SSMU at the end of this fiscal year. After discussing this with the TaCEQ Finance Officer, he asked that I do not decrease this amount from the membership fee as this would not be conservative.

<b>Portfolio</b>	<b>Revised FY 2014</b>	<b>Initial FY 2014</b>	<b>Variance Fav (Unfav)</b>
External Affairs	\$ (4,610)	\$ (6,000)	\$ 1,390
Campaigns	\$ (3,810)	\$ (5,500)	\$ 1,690
Community relation	\$ (800)	\$ (100)	\$ (700)
TACEQ	\$ (20,982)	\$ (20,000)	\$ (982)
<b>Surplus (Deficit)</b>	<b>\$ (30,202)</b>	<b>\$ (31,600)</b>	<b>\$ 2,380</b>

<b>TaCEQ</b>	<b>Revised FY 2014</b>	<b>Initial FY 2014</b>	<b>Variance Fav (Unfav)</b>
Food & Beverages - N/S	\$ 200		\$ (200)
Memberships/Training	\$ 20,782	\$ 18,000	\$ (2,782)
Conferences & Travel	\$ -	\$ 2,000	\$ 2,000
<b>Total Expenses</b>	<b>\$ 20,982</b>	<b>\$ 20,000</b>	<b>\$ (982)</b>
<b>Surplus (Deficit)</b>	<b>\$ (20,982)</b>	<b>\$ (20,000)</b>	<b>\$ (982)</b>

### 1. External Affairs

This department was decreased as the majority of the travel expenditures were transferred to the VP External Affairs budget.

2. Community Relations
3. TaCEQ
4. Campaigns

## Vice-President Internal

The VP Internal Portfolio includes media, communications, and most of the events organized by the society. Last year, a new policy was introduced wherein each event would be budgeted at a break even basis. Unfortunately, due to the exclusion of taxes in sponsorship estimates and the omission of payroll fees, Frosh ran a significant deficit. Due to the nature of Homecoming, it was impossible to generate revenues for this event and therefore it also shows a deficit.

The sponsorship department also shows an exact break-even amount. This is because the sponsorship department exists as a collector for all sponsorship revenue which is then allocated to each department for which it is earned.

See the following page for *Table 11: VP Internal Portfolio Budgets*

<b>Portfolio</b>	<b>Revised FY 2014</b>	<b>Initial FY 2014</b>	<b>Variance Fav (Unfav)</b>
Affaires Francophones	\$ (400)	\$ (2,000)	\$ 1,600
Homecoming	\$ (650)	\$ -	\$ (650)
Frosh	\$ (21,000)	\$ -	\$ (21,000)
Market place	\$ -	\$ (2,100)	\$ 2,100
Faculty Olympics	\$ (500)	\$ -	\$ (500)
Welcome Week / Movies in the Park	\$ (250)	\$ (850)	\$ 600
Awards Banquet	\$ -	\$ -	\$ -
Four Floors	\$ 795	\$ -	\$ 795
Hoedown	\$ -	\$ -	\$ -
SSPN	\$ -	\$ -	\$ -
<b>Surplus (Deficit)</b>	<b>\$ (22,005)</b>	<b>\$ (4,950)</b>	<b>\$ (20,050)</b>

<b>Affaire Francophone</b>	<b>Revised FY 2014</b>	<b>Initial FY 2014</b>	<b>Variance Fav (Unfav)</b>
<b>Revenues</b>			
Registration Fees / Admissions	\$ 1,500	\$ -	\$ 1,500
<b>Total Revenues</b>	<b>\$ 1,500</b>	<b>\$ -</b>	<b>\$ 1,500</b>
<b>Materials &amp; Supplies</b>	<b>\$ 80</b>	<b>\$ 500</b>	<b>\$ 420</b>
Food & Beverages Not for Resale	\$ 800	\$ 1,000	\$ 200
Postage & Courier	\$ 10	\$ -	\$ (10)
Photocopy	\$ 10	\$ -	\$ (10)
Advertising and Promotion	\$ 600	\$ 250	\$ (350)
Entertainment	\$ 400	\$ 250	\$ (150)
<b>Total Expenses</b>	<b>\$ 1,900</b>	<b>\$ 2,000</b>	<b>\$ 100</b>
<b>Surplus (Deficit)</b>	<b>\$ (400)</b>	<b>\$ (2,000)</b>	<b>\$ 1,600</b>

<b>Homecoming</b>	<b>Revised FY 2014</b>	<b>Initial FY 2014</b>	<b>Variance Fav (Unfav)</b>
Food & Beverages Not for Resale	\$ 200	\$ -	\$ (200)
Security	\$ 150	\$ -	\$ (150)
Rentals	\$ 150	\$ -	\$ (150)
Porter Charges	\$ 150	\$ -	\$ (150)
<b>Total Expenses</b>	<b>\$ 650</b>	<b>\$ -</b>	<b>\$ (650)</b>
<b>Surplus (Deficit)</b>	<b>\$ (650)</b>	<b>\$ -</b>	<b>\$ (650)</b>

<b>Frosh</b>	<b>Revised FY 2014</b>	<b>Initial FY 2014</b>	<b>Variance Fav (Unfav)</b>
<b>Revenues</b>			
Registration Fees / Admissions	\$ 180,000	\$ 100,000	\$ 80,000
<b>Total Revenues</b>	<b>\$ 180,000</b>	<b>\$ 100,000</b>	<b>\$ 80,000</b>
Materials & Supplies	\$ 3,000	\$ 2,000	\$ (1,000)
Purchases - Beer & Liquor	\$ 1,000	\$ -	\$ (1,000)
Food and Beverages Not for Resale	\$ 9,000	\$ 6,000	\$ (3,000)
Printing	\$ 100	\$ 3,500	\$ 3,400
Postage & Courier	\$ 200	\$ 1,000	\$ 800
Clothing	\$ 1,500	\$ 1,000	\$ (500)
Conferences & Travel	\$ 52,500	\$ 10,000	\$ (42,500)
Advertising & Promotion	\$ 1,000	\$ 1,000	\$ -
Entertainment	\$ 78,000	\$ 60,000	\$ (18,000)
Rentals	\$ 71,100	\$ 40,000	\$ (31,100)
Inter Departmental Transfer	\$ (25,000)	\$ (25,000)	\$ -
Bank Charges - Paypal	\$ 4,000	\$ 100	\$ (3,900)
Telephones	\$ 600	\$ 400	\$ (200)
Bonus/Commission	\$ 4,000	\$ -	\$ (4,000)
<b>Total Expenses</b>	<b>\$ 201,000</b>	<b>\$ 100,000</b>	<b>\$ (101,000)</b>
<b>Surplus (Deficit)</b>	<b>\$ (21,000)</b>	<b>\$ -</b>	<b>\$ (21,000)</b>

<b>Market Place</b>	<b>Revised FY 2014</b>	<b>Initial FY 2014</b>	<b>Variance Fav (Unfav)</b>
Printing	\$ -	\$ 200	\$ 200
Advertising & Promotion	\$ -	\$ 400	\$ 400
Computer Software	\$ -	\$ 1,500	\$ 1,500
<b>Total Expenses</b>	<b>\$ -</b>	<b>\$ 2,100</b>	<b>\$ 2,100</b>
<b>Surplus (Deficit)</b>	<b>\$ -</b>	<b>\$ (2,100)</b>	<b>\$ 2,100</b>

<b>Welcome Week/Movies in the Park</b>	<b>Revised FY 2014</b>	<b>Initial FY 2014</b>	<b>Variance Fav (Unfav)</b>
Food & Beverages Not for Resale	\$ 250	\$ 850	\$ 600
<b>Total Expenses</b>	<b>\$ 250</b>	<b>\$ 850</b>	<b>\$ 600</b>
<b>Surplus (Deficit)</b>	<b>\$ (250)</b>	<b>\$ (850)</b>	<b>\$ 600</b>

<b>Faculty Olympics</b>	<b>Revised FY 2014</b>	<b>Initial FY 2014</b>	<b>Variance Fav (Unfav)</b>
<b>Revenues</b>			
Registration Fees / Admissions	\$ 15,000	\$ 15,000	\$ -
Donations/Sponsorship	\$ 5,000	\$ -	\$ 5,000
<b>Total Revenues</b>	<b>\$ 20,000</b>	<b>\$ 15,000</b>	<b>\$ 5,000</b>
Materials & Supplies	\$ 500	\$ 500	\$ -
Food and Beverages Not for Resale	\$ 10,000	\$ 12,000	\$ 2,000
Clothing	\$ 2,000	\$ 2,000	\$ -
Conferences & Travel	\$ 400	\$ -	\$ (400)
Advertising & Promotion	\$ 600	\$ -	\$ (600)
Entertainment	\$ 2,000	\$ 500	\$ (1,500)
Rentals	\$ 5,000	\$ -	\$ (5,000)
<b>Total Expenses</b>	<b>\$ 20,500</b>	<b>\$ 15,000</b>	<b>\$ (5,500)</b>
<b>Surplus (Deficit)</b>	<b>\$ (500)</b>	<b>\$ -</b>	<b>\$ (500)</b>

<b>Awards Banquet</b>	<b>Revised FY 2014</b>	<b>Initial FY 2014</b>	<b>Variance Fav (Unfav)</b>
<b>Revenues</b>			
Donations/Sponsorship	\$ 10,000	\$ 10,000	\$ -
<b>Total Revenues</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ -</b>
<b>Expenses</b>			
Materials and Supplies	\$ 1,000	\$ 1,000	\$ -
Food and Beverages Not for Resale	\$ 8,395	\$ 9,000	\$ 605
Postage and Courier	\$ 5	\$ -	\$ (5)
Advertising & Promotion	\$ 600	\$ -	\$ (600)
<b>Total Expenses</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ -</b>
<b>Surplus (Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Four Floors</b>	<b>Revised FY 2014</b>	<b>Initial FY 2014</b>	<b>Variance Fav (Unfav)</b>
<b>Revenues</b>			
Coat Check Revenue	0	500	
Registration Fees / Admissions	\$ 15,400	\$ 18,000	\$ (2,600)
Sales - Beer and Liquor	\$ 4,000	\$ 3,000	
<b>Total Revenues</b>	<b>\$ 19,400</b>	<b>\$ 21,500</b>	<b>\$ (2,600)</b>
<b>Expenses</b>			
Materials & Supplies	\$ 1,000	\$ 1,000	\$ -
Purchases - Beer & Liquor	\$ 3,000	\$ 2,000	\$ (1,000)
Food and Beverages Not for Resale	\$ 400	\$ 300	\$ (100)
Printing	\$ 50	\$ 100	\$ 50
Postage & Courier	\$ 5	\$ -	\$ (5)
Security	\$ 1,000	\$ 1,000	\$ -
Porter Charges	\$ 300	\$ 300	\$ -
Advertising & Promotion	\$ 600	\$ -	\$ (600)
Entertainment	\$ 1,000	\$ 1,800	\$ 800
Rentals	\$ 11,000	\$ 15,000	\$ 4,000
Cleaning Contract Services	\$ 250	\$ -	\$ (250)
<b>Total Expenses</b>	<b>\$ 18,605</b>	<b>\$ 21,500</b>	<b>\$ 2,895</b>
<b>Surplus (Deficit)</b>	<b>\$ 795</b>	<b>\$ -</b>	<b>\$ 795</b>

<b>Hoedown</b>	<b>Revised FY 2014</b>	<b>Initial FY 2014</b>	<b>Variance Fav (Unfav)</b>
<b>Revenues</b>			
Registration Fees / Admissions	\$ 500	\$ 1,000	\$ (500)
<b>Total Revenues</b>	<b>\$ 500</b>	<b>\$ 1,000</b>	<b>\$ (500)</b>
<b>Expenses</b>			
Conferences & Travel	\$ 500	\$ 1,000	\$ 500
<b>Total Expenses</b>	<b>\$ 500</b>	<b>\$ 1,000</b>	<b>\$ 500</b>
<b>Surplus (Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>SSPN</b>	<b>Revised FY 2014</b>	<b>Initial FY 2014</b>	<b>Variance Fav (Unfav)</b>
<b>Revenues</b>			
Registration Fees / Admissions	\$ 1,250	\$ -	\$ 1,250
<b>Total Revenues</b>	<b>\$ 1,250</b>	<b>\$ -</b>	<b>\$ 1,250</b>
<b>Expenses</b>			
Materials & Supplies	\$ 250	\$ -	\$ (250)
Food and Beverages Not for Resale	\$ 300	\$ -	\$ (300)
Conferences & Travel	\$ 200	\$ -	\$ (200)
Advertising & Promotion	\$ 500	\$ -	\$ (500)
<b>Total Expenses</b>	<b>\$ 1,250</b>	<b>\$ -</b>	<b>\$ (1,250)</b>
<b>Surplus (Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

1. *Affaires Francophone - changed to include a registration costs for those attending to decrease the department deficit*
2. *Frosh – Sponsorship was overestimated due to error in accounting for taxation and paypal expense wasn't accounted. Through withholding taxes, Entertainment is inflated. Changed to reflect actual costs incurred.*
3. *Faculty Olympics – changed to reflect actual costs incurred last year*
4. *Four Floors – changed to generate a slight profit*
5. *Hoedown – changed to reflect actual costs incurred last year*
6. *Marketplace – Department closed in order to decrease the overall deficit*
7. *Welcome Week/Movies in the Park – decreased expenditure to decrease overall deficit*
8. *Homecoming – Department opened this year, this reflects roughly what was spent on the Homecoming event although I believe the actuals are lower.*
9. *SSPN - opened department but planned to break even*

## Vice-President University Affairs

The Vice-President University Affairs portfolio budgets include the Equity committee budget as well as Research and University Relation which are used to promote equitable initiatives and safe space, conduct research projects on behalf of the society, and foster university relations respectively.

Portfolio	Revised FY 2014	Initial FY 2014	Variance Fav (Unfav)
Research & University relation	\$ (660)	\$ (1,600)	\$ 940
Equity	\$ (1,110)	\$ (1,500)	\$ 390
<b>Surplus (Deficit)</b>	<b>\$ (1,770)</b>	<b>\$ (3,100)</b>	<b>\$ 1,330</b>

Research & University relation	Revised FY 2014	Initial FY 2014	Variance Fav (Unfav)
Food & Beverages - N/S	\$ 200	\$ 300	\$ 100
Postage & Courier	\$ 10		\$ (10)
Advertising & Promotion	\$ 450	\$ 1,300	\$ 850
<b>Total Expenses</b>	<b>\$ 660</b>	<b>\$ 1,600</b>	<b>\$ 940</b>
<b>Surplus (Deficit)</b>	<b>\$ (660)</b>	<b>\$ (1,600)</b>	<b>\$ (940)</b>

Equity	Revised FY 2014	Initial FY 2014	Variance Fav (Unfav)
Materials & Supplies	\$ 100	\$ 100	\$ -
Food & Beverages - N/S	\$ 500	\$ 900	\$ 400
Printing	\$ 50	\$ 50	\$ -
Postage & Courier	\$ 5	\$ -	\$ (5)
Photocopy	\$ 5	\$ -	\$ (5)
Conferences & Travel	\$ 50	\$ 50	\$ -
Advertising & Promotion	\$ 300	\$ 300	\$ -
Rentals	\$ 100	\$ 100	\$ -
<b>Total Expenses</b>	<b>\$ 1,110</b>	<b>\$ 1,500</b>	<b>\$ 390</b>
<b>Surplus (Deficit)</b>	<b>\$ (1,110)</b>	<b>\$ (1,500)</b>	<b>\$ 390</b>

1. *Research & University Relation- decrease is a result of an overall decrease in advertising through the Daily and the Tribune.*
2. *Equity – decrease in food expenses.*

## Vice-President Clubs & Services

The VP Clubs and Services only department is activities night. Clubs & Services are the society's highest priority and, as such, Activities Night is an invaluable opportunity for hundreds of student groups to showcase all that they have to offer to potential new members. Registration increased sharply this year, generating record revenues for the society from the event.

Portfolio	Revised FY 2014	Initial FY 2014	Variance Fav (Unfav)
Activities Night	\$ (80)	\$ (800)	\$ 720
<b>Surplus (Deficit)</b>	<b>\$ (80)</b>	<b>\$ (800)</b>	<b>\$ 720</b>

### 1. Activities Night

Account Description	Revised FY 2014	Initial FY 2014	Variance Fav (Unfav)
<b>Revenues</b>			
Rentals	\$ 2,250	\$ 1,275	\$ 975
<b>Total Revenues</b>	<b>\$ 2,250</b>	<b>\$ 1,275</b>	<b>\$ 975</b>
<b>Expenses</b>			
Materials & Supplies	\$ 25	\$ 25	\$ -
Food & Beverages - N/S	\$ 225	\$ 225	\$ -
Printing	\$ 500	\$ 150	\$ -
Postage & Courier	\$ 5		\$ -
Clothing	\$ -	\$ 400	\$ -
Security	\$ 3,600	\$ 1,450	\$ -
Office Supplies	\$ 25	\$ 25	\$ -
Advertising & Promotion	\$ 450	\$ 3,800	\$ -
Inter dept transfer	\$ (2,500)	\$ (4,000)	\$ -
<b>Total Expenses</b>	<b>\$ 2,330</b>	<b>\$ 2,075</b>	<b>\$ -</b>
<b>Surplus (Deficit)</b>	<b>\$ (80)</b>	<b>\$ (800)</b>	<b>\$ 975</b>

## Funds

The following includes a breakdown of the SSMU's opt-outable fees that are used to support the funds that are distributed to the student groups on campus. This includes the Club Fund, the Campus Life Fund, the Charity Fund, the Environment Fund, the Equity Fund, 15% of the Space Fund, and the Ambassador fund. For the amount of each fee, please refer to [table 5](#). The full year figures have been estimated conservatively and will be updated during the winter revision. The club fund is the only fund which is not supported by its own fee. The club fund is allocated from the SSMU base fee to be allocated strictly to full status clubs. The amount this year is significantly reduced compared to last year's Actuals as a result of the budget deficit.

The funds below are administered by the Funding Committee aside from the Charity Fund which is administered by the Community Engagement Committee. It is also important to note that the Space Fee amount allocated to the Funding Committee is 15%; the other 85% is allocated to the building department for projects in the Shatner Building.

Club Fund	Revised FY 14	Initial FY 14	Variance
Donations/Sponsorship	\$ 3,000	\$ 3,000	\$ -
Donations	\$ (27,788)	\$ (45,000)	\$ 17,212
Telephones	\$ (9,000)	\$ (9,000)	\$ -
<b>Surplus (Deficit)</b>	\$ (33,788)	\$ (51,000)	\$ 17,212

Equity Fund	Revised FY 14	Initial FY 14	Variance
Student Fees	\$ 20,000	\$ -	\$ -
Donations	\$ (20,000)	\$ -	\$ (20,000)
<b>Surplus (Deficit)</b>	\$ -	\$ -	\$ (20,000)

Campus Life Fund	Revised FY 14	Initial FY 14	Variance
Previous Years Surplus	\$ 15,981	\$ -	\$ -
Student Fees	\$ 74,000	\$ 74,000	\$ -
Donations	\$ (89,981)	\$ (74,000)	\$ -
<b>Surplus (Deficit)</b>	\$ -	\$ -	\$ -

Space Fund	Revised FY 14	Initial FY 14	Variance
Student Fees	\$ 7,353	\$ 7,200	\$ 153
Donations	\$ (7,353)	\$ (7,200)	\$ (153)
<b>Surplus (Deficit)</b>	\$ -	\$ -	\$ -

<b>Environment Committee Fund</b>	Revised FY 14	Initial FY 14	Variance
Previous Years Surplus	\$ 12,353	\$ -	\$ 12,353
Student Fees	\$ 48,000	\$ 47,000	\$ 1,000
Materials & Supplies	\$ (200)	\$ (200)	\$ -
Printing	\$ (200)	\$ (200)	\$ -
Miscellaneous	\$ (800)	\$ (800)	\$ -
Entertainment	\$ (800)	\$ (800)	\$ -
Donations	\$ (58,353)	\$ (45,000)	\$ (13,353)
<b>Surplus (Deficit)</b>	\$ -	\$ -	\$ -

<b>Ambassador Fund</b>	Revised FY 14	Initial FY 14	Variance
Previous Years Surplus	\$ 567	\$ -	\$ -
Student Fees	\$ 76,000	\$ 74,500	\$ 1,500
Donations	\$ (76,567)	\$ (74,000)	\$ -
<b>Surplus (Deficit)</b>	\$ -	\$ 500	\$ 1,500

<b>Charity Fund</b>	Revised FY 14	Initial FY 14	Variance
Previous Years Surplus	\$ 8,312	\$ -	\$ -
Student Fees	\$ 19,500	\$ 19,000	\$ 500
Donations	\$ (27,812)	\$ (19,000)	\$ -
<b>Surplus (Deficit)</b>	\$ -	\$ -	\$ 500

## Services

Under the SSMU, there are several clubs and services that provide opportunities for involvement and collaboration. Specifically, the 20 active SSMU Services empower, support, and guide students while allowing room for student contribution on campus. Of the services, 10 receive student fees, 4 receive budgeted subsidies from the society, and 5 are self sufficient. These are listed below.

Fee Funded Services are all listed at a net-zero basis because, including capital expenditure costs, they are all budgeted to break even. The figures for the Non-Fee Funded Services reflect SSMU's contribution to these services. Note that Savoy society has a budgeted surplus in order to pay us back a portion of the deficits this year. The budget presented also ignores the deficits from First Year Council, the Bike Collective, and The Plate Club from last year as imposing these deficits on the current years budget would cause these services to be unable to function.

Service Name (figures listed on net basis)	2013-2014 Revised Budget	2013-2014 Initial Budget	VARIANCE favorable (unfavorable)
TVM	\$ -	\$ -	\$ -
McGill Int'l Students Network	\$ -	\$ -	\$ -
McGill Student Emergency Response Team	\$ -	\$ -	\$ -
Midnight Kitchen	\$ -	\$ -	\$ -
Player's Theater	\$ -	\$ -	\$ -
Drive Safe	\$ -	\$ -	\$ -
Sexual Assault Center	\$ -	\$ -	\$ -
Queer McGill	\$ -	\$ -	\$ -
McGill Nightline	\$ -	\$ -	\$ -
Organic Campus	\$ -	\$ -	\$ -
SSMU Volunteer Service	\$ (800)	\$ -	\$ (800)
Union for Gender Empowerment	\$ -	\$ -	\$ -
Savoy Society	\$ 1,300	\$ -	\$ 1,300
Walk-Safe Network	\$ -	\$ -	\$ -
The Plate club	\$ -	\$ -	\$ -
F.Y.C.C.	\$ (3,000)	\$ -	\$ (3,000)
The Musician collective	\$ (2,000)	\$ -	\$ (2,000)
Black Students' Network	\$ (5,000)	\$ -	\$ (5,000)
Bike Collective	\$ -	\$ -	\$ -
<b>Net Surplus (Deficit)</b>	\$ (9,500)	\$ -	\$ (9,500)

## Glossary of Terms

**Asset:** Anything that is tangible or intangible that is owned or of value to the SSMU.

**Expenses:** These are charges incurred that are either accrued or paid for the operations of the SSMU, rent of the building, and so forth.

**Fiscal Year:** Twelve month period to calculate financial statements. For 2012-2013 – 2012, the fiscal year is from June 1, 2012 to May 31, 2013.

**Fixed Assets:** Often tangible assets; these are non-current assets or property, plant, and equipment (PPE).

**Deficit:** This is a shortfall in revenues; the amount of expenses exceeds the revenues generated.

**Generally Accepted Accounting Principles:** This is a standard framework of the guidelines and conventions for financial accounting.

**Revenues:** These are the monies coming into an organization; for the SSMU, this includes the SSMU fees, sponsorship raise, and so forth

**Surplus:** The amount of revenues exceeds the expenses incurred.

**Variance:** In this case, the difference between last year's budget and the revised budget figures.

## Appendix

### Appendix 1: Mini Courses Budget

<b>Account Description</b>	<b>Revised FY 2014</b>	<b>Initial FY 2014</b>	<b>Variance Fav (Unfav)</b>
<b>Revenues</b>			
Registration Fees / Admissions	\$ 80,000	\$ 80,000	\$ -
<b>Total Revenues</b>	<b>\$ 80,000</b>	<b>\$ 80,000</b>	<b>\$ -</b>
<b>Expenses</b>			
Materials & Supplies	\$ 1,300	\$ 2,000	\$ 700
Printing	\$ 1,350	\$ 650	\$ (700)
Postage & Courier	\$ 100	\$ 100	\$ -
Photocopy	\$ 1,000	\$ 1,000	\$ -
Advertising & Promotion	\$ 450		\$ (450)
Stipends	\$ 39,000	\$ 40,000	\$ 1,000
Rentals	\$ 140		\$ (140)
Bank Charges - Paypal Processing Charges	\$ 2,500	\$ 2,500	\$ -
Salaries & Benefits	\$ 14,160	\$ 13,750	\$ (410)
<b>Total Expenses</b>	<b>\$ 60,000</b>	<b>\$ 60,000</b>	<b>\$ -</b>
<b>Surplus (Deficit)</b>	<b>\$ 20,000</b>	<b>\$ 20,000</b>	<b>\$ -</b>

## Appendix 2: Gerts Budget

Account Description	Revised FY 2014	Initial FY 2014	Variance Fav (Unfav)
<b>Revenues</b>			
Food sales	\$ 62,133	\$ 85,998	\$ (23,865)
Draft beer sales	\$ 383,753	\$ 305,271	\$ 78,482
Bottled beer sales	\$ 18,671	\$ 25,336	\$ (6,665)
Imported beer sales	\$ 1,745	\$ 10,000	\$ (8,255)
Liquors sales	\$ 326,431	\$ 204,317	\$ 122,114
Wines/Sangria sales	\$ 151,702	\$ 60,577	\$ 91,125
Non alcohol and other sales	\$ 10,360	\$ 8,530	\$ 1,830
Rentals / Booking fees	\$ 6,000	\$ 5,000	\$ 1,000
Coat check revenue	\$ 21,200	\$ 7,500	\$ 13,700
Donations/sponsorship	\$ 6,000	\$ 4,000	\$ 2,000
Admissions	\$ -	\$ 12,000	\$ (12,000)
Games revenues	\$ -	\$ 600	\$ (600)
Rebates - Keg / bottles and other	\$ 12,000	\$ 10,000	\$ 2,000
Previous years surplus	\$ 7,458	\$ -	\$ 7,458
<b>Total Revenues</b>	<b>\$ 1,007,453</b>	<b>\$ 739,129</b>	<b>\$ 268,324</b>
<b>Expenses</b>			
Draft beer - Cost of Sales	\$ 201,208	\$ 153,345	\$ (47,863)
Bottled beer - Cost of Sales	\$ 9,292	\$ 14,058	\$ 4,766
Imported beer - Cost of Sales	\$ 655	\$ 5,000	\$ 4,345
Liquor - Cost of Sales	\$ 173,989	\$ 96,558	\$ (77,431)
Wines - Cost of Sales	\$ 59,777	\$ 34,991	\$ (24,786)
Non alcohol - Cost of Sales	\$ 6,000	\$ 7,194	\$ 1,194
Juices - Cost of sales	\$ 20,000	\$ 7,792	\$ (12,208)
Garnishes - Cost of sales	\$ 1,441	\$ 1,496	\$ 55
PIZZA EVENTS/GROUPS	\$ 378		\$ (378)
Cost of food sales	\$ 50,464	\$ 44,990	\$ (5,474)
Materials & Supplies	\$ 7,200	\$ 4,000	\$ (3,200)
Cleaning supplies	\$ 6,000	\$ 536	\$ (5,464)
Bar supplies	\$ 10,000	\$ 4,500	\$ (5,500)
Kitchen supplies	\$ 5,000	\$ 5,500	\$ 500
Repairs & Maintenance	\$ 8,000	\$ 10,000	\$ 2,000
Food & Beverages - N/S	\$ 1,000	\$ 1,300	\$ 300
Printing	\$ 250	\$ 400	\$ 150
Postage & Courier	\$ 200	\$ 200	\$ -
Clothing	\$ -	\$ 2,000	\$ 2,000
Security	\$ 70,000	\$ 34,992	\$ (35,008)
Porter charges and server coordinator	\$ 4,000	\$ 2,225	\$ (1,775)
Photocopy	\$ 150	\$ 200	\$ 50
Office Supplies	\$ 200	\$ 300	\$ 100
Memberships/Training	\$ 100	\$ 65	\$ (35)
Conferences & Travel	\$ 500	\$ 648	\$ 148
Advertising & Promotion	\$ 3,000	\$ 20,008	\$ 17,008
Entertainment	\$ 2,650	\$ 2,640	\$ (10)
Cable	\$ 700	\$ 806	\$ 106
Rentals	\$ 860		\$ (860)
Donations	\$ 7,458	\$ 4,000	\$ (3,458)
Bank Charges - Visa Mcard	\$ 4,000	\$ 7,500	\$ 3,500
Tabs outstanding	\$ -	\$ 4,000	\$ 4,000
Equipment	\$ -	\$ 15,000	\$ 15,000
Computer Expenses	\$ -	\$ 1,500	\$ 1,500
Telephones	\$ 3,100	\$ 3,325	\$ 225
Insurance, Permits & Licences	\$ 2,200	\$ 3,504	\$ 1,304
Contract Services	\$ 5,150		\$ (5,150)
Cleaning Contract Services	\$ 14,000	\$ 11,556	\$ (2,444)
Salaries	\$ 250,043	\$ 195,000	\$ (55,043)
Other Benefits and Accruals	\$ 50,009	\$ 38,000	\$ (12,009)
<b>Total Expenses</b>	<b>\$ 978,974</b>	<b>\$ 739,129</b>	<b>\$ (239,845)</b>
<b>Surplus (Deficit)</b>	<b>\$ 28,479</b>	<b>\$ -</b>	<b>\$ 28,479</b>

## Appendix 3: Service Budgets

## TVMcGill

		Revised Budget	Initial Budget
Revenues	Student Fees	\$ (50,500)	\$ (50,500)
	Previous years surplus	\$ (34,050)	
Revenues Total		\$ (84,550)	\$ (50,500)
Expenses	Materials & Supplies	\$ -	\$ 2,000
	Costumes & Make-up	\$ 5,855	\$ 1,000
	Sets and Props	\$ 2,475	
	(blank)	\$ 500	
	Food & Beverages - N/S	\$ 6,370	\$ 3,000
	Printing	\$ 100	\$ 300
	Postage & Courier	\$ 25	\$ 25
	Photocopy	\$ 50	\$ 50
	Office Supplies	\$ 390	\$ 200
	Publishing	\$ 1,930	
	Conferences & Travel	\$ 8,245	\$ 10,000
	Advertising & Promotion	\$ 2,330	\$ 2,000
	Entertainment	\$ -	\$ 4,500
	Stipends	\$ -	\$ 5,600
	Rentals	\$ 5,100	\$ 200
	Equipment		\$ 15,545
	Computer Software	\$ -	\$ 1,000
	Computer Expenses		\$ 2,000
	Furniture	\$ 400	\$ 1,200
	Telephones	\$ -	\$ 825
	Contract Services	\$ 1,600	
	Q.P.P.	\$ -	\$ 280
	QPIP	\$ -	\$ 45
	Medicare	\$ -	\$ 150
	E.I.	\$ -	\$ 115
	C.S.S.T.	\$ -	\$ 465
Expenses Total		\$ 35,370	\$ 50,500
	Deficit (Surplus)	\$ (49,180)	\$ -

## McGill International Students Network

Revenues	Student Fees	\$ (18,800)	\$ (18,800)
	Registration Fees / Admissions	\$ (65,500)	\$ (65,500)
	Miscellaneous Revenue	\$ (1,000)	\$ (1,000)
Revenues Total		\$ (85,300)	\$ (85,300)
Expenses	Materials & Supplies	\$ 800	\$ 1,250
	Purchases - Beer & Liquor	\$ 1,000	\$ 800
	Purchases - Food & Beverages	\$ 760	\$ 5,000
	Food & Beverages - N/S	\$ 1,350	\$ 1,750
	Printing	\$ 2,300	\$ 60
	Postage & Courier	\$ 15	\$ 15
	Clothing	\$ 400	\$ 400
	Photocopy	\$ 5	\$ 25
	Office Supplies	\$ 115	\$ 100
	Conferences & Travel	\$ 60,575	\$ 60,000
	Advertising & Promotion	\$ -	
	Entertainment	\$ 16,000	\$ 12,500
	Computer Expenses	\$ 180	\$ 100
	Furniture	\$ -	
	Telephones	\$ 800	\$ 800
Expenses Total		\$ 85,300	\$ 85,300
	Deficit (Surplus)	\$ -	\$ -

## M-SERT

Revenues	Student Fees	\$ (30,000)	\$ (32,700)
	Coat check revenue	\$ -	
	Registration Fees / Admissions	\$ (15,000)	\$ (21,000)
	Donations/sponsorship	\$ (3,750)	\$ (2,500)
	Fundraising Revenue	\$ (1,500)	
	Previous years surplus	\$ (11,045)	
Revenues Total		\$ (61,295)	\$ (56,200)
Expenses	Materials & Supplies	\$ 12,500	\$ 7,400
	Food & Beverages - N/S	\$ 2,000	\$ 2,000
	Printing	\$ 1,500	\$ 350
	Postage & Courier	\$ 100	\$ 100
	Clothing	\$ 2,000	\$ 6,000
	Porter charges and server coordinator	\$ 1,500	\$ 350
	Photocopy	\$ 100	\$ 50
	Office Supplies	\$ 3,500	\$ 150
	Memberships/Training	\$ 19,975	\$ 15,000
	Conferences & Travel	\$ 3,500	\$ 3,500
	Advertising & Promotion	\$ 1,500	
	Entertainment	\$ 500	\$ 2,000
	Rentals	\$ -	\$ 300
	Equipment		\$ 11,260
	Telephones	\$ 600	\$ 565
	Professional Fees	\$ 3,000	
	Contract Services	\$ 150	\$ 1,500
	Casual Salaries	\$ 3,000	\$ 4,860
	AUTO VAC	\$ 60	\$ 190
	Q.P.P.	\$ 85	\$ 245
	QPIP	\$ 30	\$ 40
	Medicare	\$ 100	\$ 130
	E.I.	\$ 75	\$ 100
	C.S.S.T.	\$ 30	\$ 110
Expenses Total		\$ 55,805	\$ 56,200
	Deficit (Surplus)	\$ (5,490)	\$ -

## Midnight Kitchen

Revenues	Student Fees	\$ (84,022)	\$ (84,000)
	Donations/sponsorship	\$ (1,000)	\$ (500)
	Previous years surplus	\$ (5,140)	
Revenues Total		\$ (90,162)	\$ (84,500)
Expenses	Liquor Cost Of Sales	\$ 300	
	Materials & Supplies	\$ 2,200	\$ 2,000
	Repairs & Maintenance	\$ 2,000	\$ 1,725
	Food & Beverages - N/S	\$ 22,000	\$ 13,010
	Printing	\$ 400	\$ 300
	Postage & Courier	\$ 90	\$ 80
	Security	\$ 60	
	Office Supplies	\$ 400	\$ 100
	Books & Publications	\$ 555	\$ 500
	Automobile Expenses	\$ 900	
	Conferences & Travel	\$ 850	\$ 400
	Advertising & Promotion	\$ 200	\$ 300
	Stipends	\$ 500	
	Donations	\$ 2,500	
	Telephones	\$ 453	\$ 450
	Insurance, Permits & Licences	\$ 32	\$ 100
	Contract Services	\$ 1,000	\$ 750
	Cleaning Contract Services	\$ 2,800	\$ 2,750
	Salaries	\$ -	\$ 53,765
	Casual Salaries	\$ 47,235	
	Q.P.P.	\$ 2,408	\$ 2,150
	QPIP	\$ 370	\$ 2,700
	Medicare	\$ 1,417	\$ 420
	E.I.	\$ 1,006	\$ 1,450
	C.S.S.T.	\$ 486	\$ 1,105
	Other Benefits and Accruals	\$ -	\$ 445
Expenses Total		\$ 90,162	\$ 84,500
	Deficit(Surplus)	\$ -	\$ -

## Player's Theater

Revenues	Student Fees	\$ -	
	Rentals	\$ (150)	
	Registration Fees / Admissions	\$ (16,000)	\$ (16,000)
	Fundraising Revenue	\$ (200)	
	Sales - Beer & Liquor	\$ (200)	
	Previous years surplus	\$ (6,670)	
Revenues Total		\$ (23,220)	\$ (16,000)
Expenses	Materials & Supplies	\$ 2,250	\$ 500
	Costumes & Make-up	\$ 1,050	\$ 300
	Set Lighting	\$ 450	\$ 200
	Sets & Props	\$ 3,750	\$ 1,500
	Scripts & Royalties	\$ 3,000	\$ 4,000
	Purchases - Beer & Liquor	\$ 600	\$ 400
	Purchases - Food & Beverages	\$ 1,000	\$ 1,000
	Food & Beverages - N/S	\$ 1,250	
	Printing	\$ 2,800	\$ 2,400
	Postage & Courier	\$ 110	\$ 110
	Security	\$ 500	
	Porter charges and server coordinator	\$ 500	
	Photocopy	\$ 120	
	Office Supplies	\$ 150	
	Memberships/Training	\$ 150	\$ 150
	Conferences & Travel	\$ 100	
	Stipends	\$ 3,600	\$ 3,600
	Rentals	\$ 500	\$ 500
	Equipment		\$ 500
	Telephones	\$ 600	\$ 600
	Q.P.P.	\$ 70	\$ 70
	QPIP	\$ 25	\$ 25
	Medicare	\$ 70	\$ 70
	E.I.	\$ 50	\$ 50
	C.S.S.T.	\$ 25	\$ 25
Expenses Total		\$ 22,720	\$ 16,000
	Deficit (surplus)	\$ (500)	\$ -

## Drive Safe

Revenues	Student Fees	\$ (10,900)	\$ (10,900)
	Rentals	\$ (3,800)	\$ (3,800)
	Donations/sponsorship	\$ (4,000)	\$ (4,000)
Revenues Total		\$ (18,700)	\$ (18,700)
Expenses	Materials & Supplies	\$ 150	\$ 150
	Food & Beverages - N/S	\$ 300	\$ 300
	Printing	\$ 150	\$ 150
	Postage & Courier	\$ 10	\$ 10
	Clothing	\$ 100	\$ 100
	Conferences & Travel	\$ 1,435	\$ 1,435
	Rentals	\$ 16,000	\$ 16,000
	Telephones	\$ 555	\$ 555
Expenses Total		\$ 18,700	\$ 18,700
	Deficit (Surplus)	\$ -	\$ -

## SACOMSS

Revenues	Student Fees	\$ (32,800)	\$ (32,800)
	Previous years surplus	\$ (14,091)	
Revenues Total		\$ (46,891)	\$ (32,800)
Expenses	Materials & Supplies	\$ 600	\$ 600
	Food & Beverages - N/S	\$ 4,500	\$ 1,500
	Printing	\$ 300	\$ 400
	Postage & Courier	\$ 50	\$ 50
	Photocopy	\$ 600	\$ 500
	Office Supplies	\$ 200	
	Books & Publications	\$ 600	\$ 500
	Conferences & Travel	\$ 1,000	\$ 700
	Advertising & Promotion	\$ 12,000	\$ 10,000
	Entertainment	\$ -	\$ 475
	Stipends	\$ 6,200	\$ 5,000
	Honorariums	\$ 1,250	\$ 1,250
	Rentals	\$ 1,000	\$ 2,500
	Donations	\$ 9,480	\$ 4,000
	Telephones	\$ 3,200	\$ 2,650
	Casual Salaries	\$ 3,000	\$ 2,000
	AUTO VAC	\$ 110	
	Q.P.P.	\$ 110	\$ 350
	QPIP	\$ 25	\$ 125
	Medicare	\$ 85	\$ 95
	E.I.	\$ 65	\$ 35
	C.S.S.T.	\$ 32	\$ 70
Expenses Total		\$ 44,407	\$ 32,800
	Deficit (Surplus)	\$ (2,484)	\$ -

## Queer McGill

Revenues	Student Fees	\$ (37,500)	\$ (37,500)
	Registration Fees / Admissions	\$ (500)	\$ (500)
	Previous years surplus	\$ (10,000)	\$ (10,000)
Revenues Total		\$ (48,000)	\$ (48,000)
Expenses	Materials & Supplies	\$ 1,000	\$ 1,000
	Food & Beverages - N/S	\$ 5,000	\$ 5,000
	Printing	\$ 300	\$ 300
	Postage & Courier	\$ 75	\$ 75
	Security	\$ 500	\$ 500
	Porter charges and server coordinator	\$ 250	\$ 250
	Books & Publications	\$ 1,500	\$ 1,500
	Conferences & Travel	\$ 2,500	\$ 5,000
	Advertising & Promotion	\$ 1,000	\$ 1,000
	Entertainment	\$ 500	\$ 500
	Stipends	\$ 970	
	Honorariums	\$ 2,000	\$ 2,000
	Rentals	\$ 5,000	\$ 5,000
	Donations	\$ 9,406	\$ 6,000
	Equipment		\$ 500
	Computer Software	\$ 250	\$ 250
	Telephones	\$ 1,000	\$ 1,200
	Casual Salaries	\$ 13,858	\$ 15,535
	AUTO VAC	\$ 621	\$ 620
	Q.P.P.	\$ 781	\$ 780
	QPIP	\$ 121	\$ 120
	Medicare	\$ 419	\$ 420
	E.I.	\$ 320	\$ 320
	C.S.S.T.	\$ 129	\$ 130
Expenses Total		\$ 47,500	\$ 48,000
	Deficit (Surplus)	\$ (500)	\$ -

## McGill Nightline

Revenues	Student Fees	\$ (14,990)	\$ (14,990)
Revenues Total		\$ (14,990)	\$ (14,990)
Expenses	Materials & Supplies	\$ 965	\$ 600
	Repairs & Maintenance	\$ -	
	Food & Beverages - N/S	\$ 2,100	\$ 2,000
	Printing	\$ 200	\$ 600
	Postage & Courier	\$ 25	\$ 25
	Office Supplies	\$ 50	\$ 15
	Conferences & Travel	\$ 1,000	\$ 1,000
	Advertising & Promotion	\$ 2,500	\$ 5,000
	Rentals	\$ 1,100	
	Donations	\$ 4,000	\$ 2,500
	Computer Expenses	\$ -	\$ 200
	Telephones	\$ 3,050	\$ 3,050
Expenses Total		\$ 14,990	\$ 14,990
	Deficit (Surplus)	\$ -	\$ -

## Organic Campus

Revenues	Donations/sponsorship	\$ -	
	Sales - Food & Beverages	\$ (20,000)	\$ (20,000)
	Previous years surplus	\$ (3,531)	
Revenues Total		\$ (23,531)	\$ (20,000)
Expenses	Materials & Supplies	\$ 250	
	Purchases - Food & Beverages	\$ 18,000	\$ 18,000
	Postage & Courier	\$ 15	\$ 15
	Office Supplies	\$ 150	\$ 150
	Memberships/Training	\$ 150	
	Stipends	\$ 1,585	
	Equipment	\$ -	\$ 1,785
	Alteration	\$ 50	
	Telephones	\$ -	\$ 50
	Casual Salaries	\$ 3,000	
	Q.P.P.	\$ 153	
	QPIP	\$ 24	
	Medicare	\$ 90	
	E.I.	\$ 64	
Expenses Total		\$ 23,531	\$ 20,000
	Deficit (Surplus)	\$ -	\$ -

## SSMU Volunteer Service

Revenues	Donations/sponsorship	\$ -	
	Fundraising Revenue	\$ (480)	\$ (300)
	Previous years surplus	\$ (179)	\$ (1,500)
Revenues Total		\$ (659)	\$ (1,800)
Expenses	Materials & Supplies	\$ 300	\$ 300
	Food & Beverages - N/S	\$ 805	\$ 1,100
	Printing	\$ 150	\$ 250
	Postage & Courier	\$ 4	
	Conferences & Travel	\$ 200	\$ 150
Expenses Total		\$ 1,459	\$ 1,800
	Deficit (Surplus)	\$ 800	\$ -

## Union for Gender Empowerment

Revenues	Student Fees	\$ (13,600)	\$ (13,000)
	Fundraising Revenue	\$ (1,000)	
Revenues Total		\$ (14,600)	\$ (13,000)
Expenses	Materials & Supplies	\$ 300	\$ 440
	Food & Beverages - N/S	\$ 865	\$ 500
	Printing	\$ 1,800	\$ 150
	Birth Control & Hygiene	\$ 1,700	\$ 1,300
	Postage & Courier	\$ 185	\$ 30
	Clothing	\$ 1,500	\$ 750
	Photocopy	\$ 400	\$ 50
	Office Supplies	\$ 250	\$ 50
	Books & Publications	\$ 1,200	\$ 750
	Stipends	\$ -	\$ 4,500
	Honorariums	\$ 1,750	\$ 1,000
	Donations	\$ 4,000	\$ 2,000
	Telephones	\$ 650	\$ 925
	Q.P.P.	\$ -	\$ 200
	QPIP	\$ -	\$ 50
	Medicare	\$ -	\$ 140
	E.I.	\$ -	\$ 100
	C.S.S.T.	\$ -	\$ 65
Expenses Total		\$ 14,600	\$ 13,000
	Deficit (Surplus)	\$ -	\$ -

## Savoy Society

Revenues	Registration Fees / Admissions	\$ (13,800)	\$ (13,800)
	Membership Dues	\$ (400)	\$ (400)
	Donations/sponsorship	\$ (4,500)	\$ (3,000)
	Fundraising Revenue	\$ (1,300)	\$ (500)
	Sales - Food & Beverages	\$ (500)	\$ (500)
	Previous years surplus	\$ -	\$ (2,000)
Revenues Total		\$ (20,500)	\$ (20,200)
Expenses	Materials & Supplies	\$ -	
	Sets & Props	\$ 1,500	\$ 2,500
	Scripts & Royalties	\$ -	
	Purchases - Food & Beverages	\$ 100	\$ 100
	Printing	\$ 500	\$ 500
	Postage & Courier	\$ 500	\$ 500
	Photocopy	\$ 350	\$ 350
	Advertising & Promotion	\$ 50	\$ 50
	Rentals	\$ 16,000	\$ 16,000
	Telephones	\$ 200	\$ 200
Expenses Total		\$ 19,200	\$ 20,200
	Deficit (Surplus)	\$ (1,300)	\$ -

## Walk-Safe Network

Revenues	Student Fees	\$ (2,180)	\$ (2,180)
	Fundraising Revenue	\$ (250)	\$ (250)
	Previous years surplus	\$ (381)	
Revenues Total		\$ (2,811)	\$ (2,430)
Expenses	Materials & Supplies	\$ 18	
	Purchases - Food & Beverages	\$ 200	\$ 200
	Food & Beverages - N/S	\$ 600	\$ 400
	Printing	\$ 450	\$ 350
	Photocopy	\$ 210	
	Conferences & Travel	\$ 280	\$ 230
	Advertising & Promotion	\$ 120	
	Equipment	\$ 50	
	Telephones	\$ 883	\$ 1,250
Expenses Total		\$ 2,811	\$ 2,430
	Deficit (Surplus)	\$ -	\$ -

## The Plate Club

Revenues	Rentals	\$ -	
	Miscellaneous Revenue	\$ (280)	
	Previous years surplus	\$ -	\$ (6,500)
Revenues Total		\$ (280)	\$ (6,500)
Expenses	Materials & Supplies	\$ -	\$ 400
	Stipends	\$ -	\$ 4,500
	Equipment	\$ 280	\$ 1,000
	Furniture	\$ -	\$ 100
	Q.P.P.	\$ -	\$ 185
	QPIP	\$ -	\$ 40
	Medicare	\$ -	\$ 140
	E.I.	\$ -	\$ 110
	C.S.S.T.	\$ -	\$ 25
Expenses Total		\$ 280	\$ 6,500
	Deficit (Surplus)	\$ -	\$ -

## First Year Council

Revenues	Registration Fees / Admissions	\$ (20,650)	
	Previous years surplus	\$ -	\$ (4,500)
Revenues Total		\$ (20,650)	\$ (4,500)
Expenses	Materials & Supplies	\$ 400	\$ 200
	Food & Beverages - N/S	\$ 250	\$ 200
	Printing	\$ 130	\$ 50
	Postage & Courier	\$ 30	
	Security	\$ 200	
	Porter charges and server coordinator	\$ 50	
	Conferences & Travel	\$ 50	
	Entertainment	\$ 13,000	\$ 3,750
	Rentals	\$ 9,000	
	Contract Services	\$ 540	\$ 300
Expenses Total		\$ 23,650	\$ 4,500
	Deficit (Surplus)	\$ 3,000	\$ -

## The Musician Collective

Revenues	Sales Food and Be	\$ (250)	
	Previous years surplus	\$ (1,588)	\$ (4,000)
Revenues Total		\$ (1,838)	\$ (4,000)
Expenses	Materials & Supplies	\$ 700	\$ 700
	Purchases - Food & Beverages	\$ 100	
	Food & Beverages - N/S	\$ 150	\$ 250
	Printing	\$ 50	\$ 50
	Miscellaneous	\$ -	\$ 300
	Office Supplies	\$ 50	\$ 100
	Books & Publications	\$ 50	\$ 100
	Conferences & Travel	\$ 50	\$ 100
	Advertising & Promotion	\$ 200	\$ 200
	Entertainment	\$ -	\$ 500
	Equipment		\$ 1,500
	Contract Services	\$ -	\$ 200
Expenses Total		\$ 1,350	\$ 4,000
	Deficit (Surplus)	\$ (488)	\$ -

## The Black Students' Network

Revenues	Registration Fees / Admissions	\$ -	\$ (1,200)
	Donations/sponsorship	\$ (2,300)	\$ (500)
	Fundraising Revenue	\$ (1,000)	
	Sales - Food & Beverages	\$ (1,950)	
	Previous year surplus	\$ -	\$ (5,700)
Revenues Total		\$ (5,250)	\$ (7,400)
Expenses	Materials & Supplies	\$ 300	\$ 300
	Purchases - Food & Beverages	\$ 1,800	\$ 800
	Food & Beverages - N/S	\$ 2,000	\$ 2,700
	Printing	\$ 172	\$ 500
	Postage & Courier	\$ 5	
	Conferences & Travel	\$ 3,640	\$ 1,000
	Advertising & Promotion	\$ 200	\$ 250
	Stipends	\$ 200	
	Honorariums	\$ -	\$ 700
	Rentals	\$ -	\$ 150
	Furniture	\$ -	\$ 500
	Telephones	\$ 500	\$ 500
	Student Staff	\$ 1,268	
	AUTO VAC	\$ 51	
	Q.P.P.	\$ 42	
	QPIP	\$ 11	
	Medicare	\$ 18	
	E.I.	\$ 29	
	C.S.S.T.	\$ 14	
Expenses Total		\$ 10,250	\$ 7,400
	Deficit (Surplus)	\$ 5,000	\$ -

## Bike Collective

Revenues	Photocopy Revenue	\$ -	
	Bike parts sales	\$ (7,000)	\$ (8,000)
Revenues Total		\$ (7,000)	\$ (8,000)
Expenses	Bike parts - Cost of sales	\$ -	
	Materials & Supplies	\$ 5,000	\$ 5,500
	Food & Beverages - N/S	\$ 450	\$ 450
	Photocopy	\$ 70	\$ 70
	Office Supplies	\$ 50	\$ 50
	Books & Publications	\$ 50	\$ 50
	Conferences & Travel	\$ -	\$ 250
	Equipment		\$ 1,250
	Telephones	\$ 380	\$ 380
Expenses Total		\$ 6,000	\$ 8,000
	Deficit (Surplus)	\$ (1,000)	\$ -