



Legislative Council

*Report of the Vice-President Finance & Operations
March 29, 2012*

"Our deepest fear is not that we are inadequate. Our deepest fear is that we are powerful beyond measure." – Marianne Williamson

1. PREAMBLE

I am super excited for the last Legislative Council!

2. BUDGET AND FINANCES

SSMU Budget: Firstly, I would like to mention that I included the revised budget again. There was some confusion with the figures in brackets; those figures indicate a surplus. Furthermore, I would like to clarify two specific changes from what I stated last time. The General Administration budget's expenses were increase, not decreased. In addition, such budgets only showcase a surplus because the student fees are allocated there (i.e. General Administration in actuality has a deficit but displays a surplus due to the student fees that are put into that specific department). Secondly, I have met with almost all of the Executives to prepare their budgets and am nearly complete with the 2012 – 2013 budgets for the relevant Executives.

Financial Plan: After meeting with the Executive Committee on Friday, the Financial Plan clearly needs a bit more work. Therefore, I have finalized the draft and will be meeting with both the Finance Committee and the Executive Committee.

Clubs: Do not forget to remind any SSMU clubs of the club audit deadline of May 31, 2012. The deadline, although it is months away, is fast approaching. There are many clubs who have already dropped by to go over the audit with me, so keep advertising my office hours if you can. They are as follows: Tuesday, Wednesday, and Thursdays between 1 – 3pm or by appointment.

Services: I have sent a message to all the Services to book an appointment for the 2012 – 2013 budget preparation; the Vice-President Clubs & Services will be invited to the meetings as well.

3. OPERATIONAL COMMITTEES

Gerts: I spent all of Friday, March 16 helping at coat check or acting as a bus boy for the St. Patrick's Day event.

At the Gerts Administrative Committee, we have been updated on the renovation project and the contractor for the renovations project has been selected. We also reviewed the 2012 – 2013 budget which will be incorporated into the Global Budget once it is finalized.



Mini Courses: I have sent the Mini Courses Supervisor an update of the financial figures and, thus far, we are within the budget. The Supervisor has been busy preparing for the registration period; I encourage you to take a course. For more information, go to: <http://ssmu.mcgill.ca/minicourses/>

Book Bazaar: Status quo.

Marketplace: I sat down with the Communications & Publications Manager yesterday to review the marketing strategy because it is clearly not working/fully being implemented. We are in the process of printing a large poster for next week, preparing a listserv message, and using the kiosk to promote the Marketplace.

Student-run Cafe: The Working Group will be meeting the week of April 2, 2012 to review the Business Plan. In the meanwhile, we will have suggestion boxes on campus to garner more student feedback.

4. ADMINISTRATIVE COMMITTEES

Finance Committee: The Finance Committee, as mentioned previously, will be meeting next week to review the Financial Plan.

Financial Ethics Research Committee: The committee will be meeting next Monday to review the final draft of the Purchasing Policy.

Funding Committee: The fund records are listed on the website and the Committee is no longer accepting any Campus Life Fund or Ambassador Fund applications because both of those funds have depleted. We will continue to update the records on a weekly basis.

As an aside, the Funding Coordinator and I are working on revamping the applications before June 1, 2012.

Operations Management Committee: Status quo.

5. MISCELLANEOUS INFORMATION

ASEQ: This part of the portfolio has been quiet, with the occasional e-mail with the Program Manager.

By-law Book II Revision: Councillor Clarke and I met Monday (last week) to go over the second by-law book. I also met recently with the General Manager to review the by-law book. Taking into consideration both meetings, I have drafted a new table of contents and will be working on creating a completely new version of the by-law book rather than just submitting track changes. This new by-law book will be brought forward by next year's Vice-President Finance & Operations given the time constraints; however, the work will be complete by the end of my term.



Daycare: Over the past two weeks, the Daycare Board of Directors has met twice, in addition to holding a meeting with the incoming Executives who will be a part of the Board of Directors.

Strategic Summit: The summit was not as high in traffic as I would have liked; however, it was helpful to receive some thoughts on the student-run café. I also want to thank the Intern, Flint Deita, for his amazing work and participation. He is great! I look forward to working with him on future projects.

Student Accounts: I have contacted McGill Student Accounts to change the SSMU's description on its website given that the current description is outdated.

Sustainability Case Competition: Along with one of the co-chairs, I met with two of the top three teams to discuss the integration of their respective reports into the Business Plan and to get feedback on the competition.

Transition: I have sent my successor a few messages to go over the hiring procedures and scheduling interviews for the student staff positions. We will be conducting the interviews next week in conjunction with the HR Advisor.

Website Financials: The Vice-President Internal, the Communications & Publications Manager, the Comptroller, and I are meeting on Friday to go over the financials for the website and to review the latest invoice received from the website designer.

Peace be with you,

Shyam Patel



Appendix 1: Budget Revision 2011 – 2012

This highlights some of the major changes in the budget from what was approved during the fall semester. If you are interested in looking at all the changes, you are welcome to drop by the office to chat.

2011-2012 Revised budget		Revenues	Expenses	Excess of (Revenue) over expenses
1031	Food & Beverage Operations	(\$12,542)	\$12,542	\$0
1210	Security	(\$36,000)	\$83,300	\$47,300
1595		\$0	(\$280)	(\$280)
1599	Gerts	(\$381,045)	\$388,229	\$7,184
2022	Building (Shatner)	(\$376,005)	\$613,198	\$237,192
3021	General Administration	(\$1,738,778)	\$1,218,344	(\$520,433)
3084	Mini-Courses	(\$62,683)	\$43,751	(\$18,932)
4010	President portfolio	\$0	\$2,190	\$2,190
4015	Operations	\$0	\$2,446	\$2,446
4018	Internal	\$0	\$2,523	\$2,523
4019	Communication	\$0	\$7,941	\$7,941
4025	Clubs & Services	\$0	\$3,063	\$3,063
4037	VP External affairs	\$0	\$2,727	\$2,727
4039	Campaigns	(\$120)	\$10,120	\$10,000
4057	Elections	(\$933)	\$13,948	\$13,015
4060	Equity	(\$500)	\$1,500	\$1,000
4076	Research & University Relation	\$0	\$10,705	\$10,705
4080	External Affairs	(\$1,000)	\$12,137	\$11,137
4082	Council & Committees	\$0	\$6,500	\$6,500
4083	Executive Committee	\$0	\$5,400	\$5,400
4084	General Assembly	\$0	\$6,302	\$6,302
4085	Community Relations	\$0	\$2,344	\$2,344
4091	University Affairs	\$0	\$2,416	\$2,416
5080	Frosh	(\$75,309)	\$85,308	\$10,000
5084	Marketing Manager	(\$44,989)	\$45,023	\$33
5085	Faculty Olympics	(\$23,200)	\$30,200	\$7,000
5087	Affaires Francophone	\$0	\$1,786	\$1,786
5088	Social Justice Day	\$0	\$1	\$1



5095	Homecoming	\$0	(\$2,138)	(\$2,138)
5527	SSPN	\$0	\$500	\$500
5528	Awards Banquet	\$0	\$2,500	\$2,500
5535	Culture Shock	\$0	\$2,601	\$2,601
5558	Activities Night	(\$885)	\$1,930	\$1,045
5559	Four Floors	(\$15,048)	\$18,798	\$3,751
5561	Welcome Week/Movies in the Park	\$0	\$86	\$86
5562	Athletics	(\$25)	\$0	(\$25)
5579	WEEK 101	\$0	\$2,137	\$2,137
5580	Hoedown	\$0	\$564	\$564
5581	Sustainability Case Competition	(\$8,710)	\$8,710	(\$0)
6036	Student Handbook	(\$92,728)	\$51,940	(\$40,788)
6050	Website	(\$400)	\$16,400	\$16,000
6065	Old McGill	(\$28,024)	\$40,079	\$12,055
7010	TVM	(\$52,219)	\$52,219	(\$0)
7011	McGill Int'l Students Network	(\$72,538)	\$72,538	\$0
7015	McGill Student Emergency Response Team	(\$36,663)	\$36,663	(\$0)
7020	Midnight Kitchen	(\$82,544)	\$82,544	(\$0)
7021	Marketplace	\$0	(\$766)	(\$766)
7026	Player's Theater	(\$21,393)	\$21,393	(\$0)
7030	Drive Safe	(\$18,334)	\$18,334	\$0
7033	Sexual Assault Center	(\$39,801)	\$39,801	(\$0)
7034	Queer McGill	(\$38,413)	\$26,084	(\$12,329)
7035	McGill Nightline	(\$15,427)	\$11,327	(\$4,100)
7036	Organic Campus	(\$41,679)	\$41,667	(\$12)
7038	Volunteer Bureau	(\$380)	\$880	\$500
7040	Union for Gender Empowerment	(\$14,694)	\$14,694	(\$0)
7048	Savoy Society	(\$19,600)	\$19,600	\$0
7050	Walk-Safe Network	(\$2,303)	\$2,303	(\$0)
7051	The Plate Club	(\$4,370)	\$11,300	\$6,930
7052	F.Y.C.C.	\$0	\$1,500	\$1,500
7074	Black Students' Network	(\$1,350)	\$6,470	\$5,120
7090	Bike Collective	(\$10,500)	\$12,500	\$2,000
8001	P.O.T.U.S. Undergraduate	(\$47,015)	\$47,015	\$0
8002	Social Work	(\$2,561)	\$2,561	(\$0)
8003	Nursing Undergraduate	(\$16,500)	\$16,500	\$0



8004	NUS Graduation	(\$2,326)	\$2,326	(\$0)
8005	P.O.T.U.S. Graduation	(\$1,222)	\$1,222	\$0
8056	Clubs	(\$6,414)	\$98,725	\$92,311
9015	Conferences & Concerts	(\$7,610)	\$7,610	(\$0)
9062	Campus Life Fund	(\$72,696)	\$72,696	\$0
9063	Space Fee	(\$2,049)	\$2,048	(\$0)
9065	Environment Committee Green Fund	(\$46,476)	\$46,476	\$0
9066	Ambassador fee	(\$73,336)	\$73,336	\$0
9067	Charity fees	(\$18,800)	\$18,799	(\$0)
				(\$50,000)

It is important to note that the above funds (Ambassador, Campus Life, Space, Environment, and Charity) have increased due to the lower opt-out rates of 9 – 11% for this semester. Furthermore, the budgets for most of the Services remain the same aside from the changes in the student fees (i.e. slight increases due to less opt-outs).