



Legislative Council - November 30th, 2017

Motion Regarding the Provision of Bridge Funding for Savoy Society

Whereas, Savoy Society was a recognized SSMU Service until Fall of 2016, when it lost its service status as per the recommendation of the Winter 2016 Service Review Committee report;

Whereas, Savoy Society became a programming department in the 2016-2017 academic year as the result of the group losing services status;

Whereas, Savoy Society performs a theatre production in Moyse Hall every year during the Winter Semester, with expenses totaling \$30,250.00, including \$12,000.00 for Moyse Hall Rental, \$6,500.00 for Costumes & Props, and \$2,500.00 for Sets Pieces (Appendix I);

Whereas, there is currently a \$121,149.94 surplus in the Campus Life Fee for the Fall 2017 Semester (Appendix II);

Whereas, the Savoy Society will be unable to perform its annual show without this funding due to Budgetary constraints;

Be it Resolved, that the Savoy Society will receive an amount of \$20,000 as a loan, to be repaid by June 30th, 2018 of the 2017-2018 academic year.

Be it Further Resolved, that the Savoy Society cannot request another loan until this current loan is paid in full.

Moved by:

Jemark Earle, SSMU Vice-President Student Life

Andre Lametti, Medicine Representative

Corinne Bulger, Arts Representative

CREDITS (REVENUE)		DEBITS (EXPENSES)	
ITEM	AMOUNT	ITEM	AMOUNT
IOLANTHE ADMISSIONS 4917	\$16,000.00	MOYSE HALL 6370	\$12,000.00
DONATIONS 4914	\$6,000.00	COSTUMES/PROPS 6101/6104/6370	\$6,500.00
SPONSORSHIPS 4914	\$3,000.00	SET PIECES 6370	\$2,500.00
MEMBER DUES 4913	\$500.00	SCORES 6120	\$500.00
OTHER FUNDRAISING 4915	\$2,000.00	OTHER PRINTING 6120	\$350.00
CONCESSIONS 3998	\$500.00	VIDEOGRAPHY 6200	\$1,000.00
CNSC SIDESHOW (ADMISSIONS) 4917	\$500.00	OTHER RENTALS 6100	\$800.00
PREVIOUS SURPLUS 4998	\$1,000.00	EXEC RETREAT 6306	\$1,600.00
BIRKS CHAPEL EVENT 4917/4914	\$250.00	PIANISTS 6360	\$2,500.00
COFFEE HOUSE FUNDRAISER 4915	\$250.00	MISCELLANEA 6131	\$1,000.00
		MISCELLANEA (SSMU CLOSURE) 6131	\$1,500.00
TOTAL	\$30,000.00	TOTAL	\$30,250.00
		BALANCE	-\$250.00

DEBITS - DETAIL			
PRINTING		OTHER RENTALS	
ITEM	AMOUNT	ITEM	AMOUNT
POSTERS	\$200.00	INSTRUMENTS	\$500.00
PROGRAMS	\$150.00	EQUIPMENT	\$300.00
TOTAL	\$350.00	TOTAL	\$800.00

SSMU - Student Center of McGill

Departments Budget Variance Report - Unaudited

11/23/2017 15:01

Draft

Report requested as Separate

To print this report, select proper DEPART range (one only - same start and end)

6 Months Ended 11/30/2017

Make sure you selected the proper period in SSMU GL

Dept.# 9062

Campus Life Fee

	<u>This Month Only</u>		<u>Y E A R - T O - D A T E</u>				<u>FULL YEAR BUDGETS</u>	
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>Prior yr</u>	<u>This Year</u>	<u>Budget</u>	<u>Var-Fav(Unf)</u>	<u>Voted</u>	<u>Left for YTD</u>
PRODUCTS SALES								
TOTAL SALES	-	-	-	-	-	-	-	-
TOTAL COST OF SALES	-	-	-	-	-	-	-	-
(1) GROSS MARGIN	-	-	-	-	-	-	-	-
EVENTS								
TOTAL REVENUE	-	-	-	-	-	-	-	-
TOTAL EXPENSES	-	-	-	-	-	-	-	-
(2) EVENTS -EXCESS(DEFICIT)	-	-	-	-	-	-	-	-
OPERATING								
Revenue								
4900 Student Fees	-	-	39,503.97	76,672.71	37,528.77	39,343.94	73,009.13	3,863.58
4998 Previous years surplus	-	-	18,037.02	53,020.23	-	53,020.23	-	53,020.23
TOTAL REVENUES	-	-	57,540.99	129,892.94	37,528.77	92,364.17	73,009.13	56,883.81
Expenses								
6130 Postage & Courier	-	-	5.10	-	-	-	-	-
6375 Inter dept transfer	-	-	-	500.00	-	(500.00)	-	500.00
6411 Donations	-	9,290.00	8,845.00	8,243.00	37,528.77	29,285.77	73,009.13	(64,766.13)
TOTAL EXPENSE	-	9,290.00	8,850.10	8,743.00	37,528.77	28,785.77	73,009.13	(64,266.13)
(3) OPERATING - EXCESS (DEF)	-	(9,290.00)	48,690.89	121,149.94	-	121,149.94	-	121,149.94
(4) NET SURPLUS (DEFICIT) (1)+(2)+(3)	-	(9,290.00)	48,690.89	121,149.94	-	121,149.94	-	121,149.94