



# FEBRUARY 9<sup>TH</sup> REPORT OF THE VICE PRESIDENT FINANCE TO LEGISLATIVE COUNCIL

## 1. FINANCE

### December Actuals

- Received the December actual figures from accounting this Wednesday Feb 8th. Did an analysis of the dept variances that evening, and had a preliminary review of those figures with the General Manager first thing this morning. Positive variance over all major departments, Building, General Admin, and Security are particularly strong. Need to keep an eye on student ran events as they are heavily weighted towards year end.
- I will have the finalized YTD (dec) dept variance for next council.

### Student Staff Budget

- Created the student Staff Budget for 2017/18 with the help of the General Manager and HR Director. Budget was created during January, presented to ExCom for preliminary review last Wednesday, and was approved through ExCom yesterday. No major changes to any portfolios, but I am happy to speak to specific changes during questions or through email. \$171,000 total student staff budget, \$15,000 allocated to special projects fund.

### Operations

- Met with Sadie's manager regarding possible future revenue generating distribution channels for the restaurant.
- Met with Food & Beverage director to compare December actuals to monthly sales totals, also discussed upcoming events taking place in the building.
- Discussed moving Minicourses to the communications and events dept, discusses division of labour, and way to improve the service.

### Clubs and Services

- **Peer Support Centre:** met their executive regarding the potential fee to be brought to SSMU members in Fall 2018. Reviewed 5 year plan proposed by exec.
- **Queer McGill:** helped process the pink cherry order!



## 2. HUMAN RESOURCES

### Meetings

- Scheduled meetings with all executives regarding their student staff, ahead of approving the Student Staff budget.
- Met With campus planning representatives to discuss potential future projects related to the building
- Met with Club Auditor to check in on Winter 2017 Audit process, and to finalize points from Fall 2016 Audit.
- Met with Funding Commissioner to work on Sumac platform and discuss changes to the Finance IR's
- Spoke with Quebec Finance Minister following a Q&A session in Bronfman, discussed Financial regulations in Quebec, as well as funding models for Education provisions.

Respectfully Submitted,

Niall Carolan, Vice President Finance



Students' Society of McGill University  
Association Étudiante de L'Université McGill

---

Office of the Vice-President Finance  
Bureau du Vice-Président Finance