



# OCTOBER 20TH REPORT OF THE VICE PRESIDENT FINANCE TO LEGISLATIVE COUNCIL

## 1. FINANCE

### Audit

- Amended Note 5 was written and sent to Fuller Landeau, the note was added onto the final documents and uploaded onto vibe for council final approval.

### Q-1 Earnings Review

- Statements to be finalized on Monday, little to report since last Thursday.

### CERF Allocation

- Following the approval of the Audit I have met with the General manager and Comptroller to begin assessing the CERF surplus that can be allocated to various capital expenditure projects for the upcoming year.

### Student Run Cafe

- Held meeting with Kitchen Manager to book catering services for the the SSMU Services Summit to be held this Saturday October 22nd.

### Gerts

- Discussed capital expenditure projects necessary for the operation of the bar, including relocating electrical lines connected to POS systems to a more secure location, and augmenting the fridge space available under the centre console of the bar.
- Also discussed the possibility of purchasing a commercial washer and dryer unit, to offset the close to \$5,000 in expenses we incur through laundry costs for the bar and SRC. We can also contract out a discounted laundry service to the daycare, reducing their operating costs and offsetting our cap-ex purchase.

### Clubs & Services

- **Musicians' Collective:** Added the financial statements of this service dating back 3 fiscal years, as per the request of council.
- **Midnight Kitchen:** Added the financial statements of this service dating back 3 fiscal years, as per the request of council. Met with several members of the collective to review their budget ahead of this evening's final approval.



### Check-Ins

- Met with Controller to further review how student staff salaries are allocated in the budget, looking to move salaries from a lump sum in 3021 General Admin, and allocate them to the department their services are required for.
- Met with Funding Commissioner to review applications and talk to different grant management software providers.

## 2. HUMAN RESOURCES

### Meetings

- Monique Belanger our second longest standing employee of 12 years retired this week. We were very sad to see her go, and wish her all the best with the next chapter of her life.
- Meetings with General Manager and Comptroller to address the human resource shortage within the accounting department, and strategized on how to best makeup for this situation in both the short and long term.

Respectfully submitted,

Niall Carolan, Vice-President Finance



Students' Society of McGill University  
Association Étudiante de L'Université McGill

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