



Office of the Vice-President Finance

Tel: (514) 398-6801 | Fax: (514) 398-7490 | finance@ssmu.ca

3600 McTavish St., Suite 1200, Montréal, QC, H3A 0G3

Located on Haudenosaunee and Anishinaabe, traditional territories

REPORT OF THE VICE-PRESIDENT FINANCE TO COUNCIL

FEBRUARY 8TH, 2018

(Period covering January 26th to February 8th, 2018).

BUDGET REVISION

I have begun working with the general manager and the controller on planning next year's budget. We will be sending out forms for the departs to fill out, detailing their expected expenses for next year. I will also be presenting to you next legislative council the revised budget for the year and where we currently stand with respect to that budget.

Last year's Auditor report and Financial statements have been uploaded to the website.

CLUBS AND SERVICES

I reached out to all services and I have met with most of them to discuss their current financials as well as any questions they may have regarding the costs of the building closure.

I also discussed with them ways in which their internal accounting can be standardized to help keep track of payments and check requests. To address this I am working with the club auditors to create a template budget and make the auditors available to services to help with their internal budgeting.

The general manger and I are also considering ways we could turn the current paper form of check requests into an online form, thus cutting down on paperwork in the office

INVESTMENT PORTFOLIO

I met with our portfolio manager at Lester investments to discuss the state of our current portfolio and some structural changes that could be made to allow for more of a student voice in the choice of investments that would align with the values of our society.



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I have met with Desautels Capital Management a student run socially responsible investment fund to discuss the possibility of moving some of our investments with them as well as a program for more student involvement and transparency on our investments.

OTHER

Conducted interviews for the new Secretary General and the Presidential Administrative Assistant.

Attended the board meeting on February 4th 2018

Sincerely,

Esteban Herpin

Vice President, Finance