



# REPORT OF THE VICE-PRESIDENT FINANCE TO COUNCIL

**FEBRUARY 22<sup>ND</sup>, 2018**

(Period covering February 9<sup>th</sup> to February 22<sup>nd</sup>, 2018).

## **BUDGET REVISION**

- I have worked to produce the PowerPoint presented at the beginning of Legislative council in effort to clear up any questions about SSMU's current state of finances.
- I have been meeting with the executives to discuss what changes they want to make in the budget of the departments under their portfolio. I am filling out their departmental budgets which will be completed by this week.
- Next week the general manager, the controller and I will begin an extensive review process of all the expenses and revenues of this coming year as well as trying to forecast how the building closure will financially impact the SSMU next year. These predictions will be compiled into a comprehensive budget report that will be presented to legislative council hopefully next meeting or before the end of march.

## **HEALTH CARE**

- I met with StudentCare, SSMU's health and dental care provider, and they have updated me on the current cost of premiums
- We also discussed Empowerme, a service launched at the beginning of this year which provides students with a hotline to mental health experts. I believe there have been issues with student awareness of this service and I plan to do more to inform students about this.
- I met with the International Student Services' in a Health insurance working group meeting to discuss health insurance offerings for international students and future coordination with StudentCare.

## **CLUBS AND SERVICES**

- Continued to meet with services to discuss finances and building closure issues
- Met with Savoy society to discuss their status within SSMU



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*Located on Haudenosaunee and Anishinaabe, traditional territories*

## **INVESTMENT PORTFOLIO**

- Continued discussions with Desautels Capital Management about their Socially Responsible Investment Fund. We will begin discussions with the Desautel's professors supervising the fund in the coming weeks to try to get some agreement in place.

Sincerely,

Esteban Herpin, Vice President, Finance