



## **REPORT OF THE VICE-PRESIDENT (FINANCE & OPERATIONS) TO COUNCIL**

### **7 APRIL 2016**

#### **1. PERSONAL**

- Due to unforeseen personal circumstances, I was unable to work for the majority of Friday, April 1<sup>st</sup> to Monday, April 4<sup>th</sup>, and the majority of April 6<sup>th</sup> and April 7<sup>th</sup>. As a result, I was unable to complete the budget revision that had been planned for this Council meeting. At the time of writing, I am doing my best to prepare a draft budget that will be presented to Council, and the final approval of the budget will be deferred to the Board. My apologies for this!

#### **2. FINANCE**

- Faculty Olympics
  - Currently projecting a \$2K surplus, but still waiting on the final numbers.
- Year End
  - Preparations for the 2015-2016 audit, taking place Summer 2016, are ongoing.
- Funding Committee
  - SQ, done for the year.
- FERC
  - Winter 2016 Investment Portfolio Review submitted to Council for this meeting.
  - Purchasing database development ongoing, will be presented to Board later this month.
  - Amendments to Purchasing Policy ongoing, will be presented to Board later this month.

#### **3. BUDGET**

- The 2016-2017 Global Budget has taken up the vast majority of my time (outside of regular meetings) since last Council. The 2016-2017 budget will be discussed at this meeting of Council.

#### **4. OTHER**

- SSMU-McGill Memorandum of Agreement.
  - SQ. We have prepared a memo to be sent to the DPSLL outlining our remaining demands, and are waiting until next week to finalize and send it.
- Health and Dental Review Committee
  - The report for this committee, approved last Council, took up a great deal of time. Thankfully, this is now complete and I am in the process of scheduling meetings with ASEQ to confirm the addition of psychology coverage for the 2016-2017 policy year.
- Board of Directors restructuring



- I've been working with the Vice-President (Clubs and Services), the Vice-President (External), and the President on the changes to the Constitution and Internal Regulations required for the Board of Directors restructuring.
- Work Hours
  - In accordance with the Accountable Leadership Policy, a log of my hours is publically available. You can view my [hours log](#) here.

Respectfully submitted,

Zacheriah Houston  
Vice-President (Finance & Operations)