



FINANCIAL MANAGEMENT CONTRACT

Amended: 2018-06-07

ADMINISTRATION USE ONLY	
DATE	
CLUB NAME	
CLU NUMBER	
PREVIOUS ACCOUNT NUMBER	
NEW ACCOUNT NUMBER	
PROJECT NUMBER	
APPROVED BY	

Please check the box(es) that apply to your club request.

NEW BANK ACCOUNT: CHANGE SIGNING OFFICERS: MANAGE FINANCES:

SIGNING OFFICER 1	
Name (please print in BLOCK letters):	
Position (please print in BLOCK letters):	
Signature:	
Telephone Number:	
Email Address:	
Student Number:	

SIGNING OFFICER 2	
Name (please print in BLOCK letters):	
Position (please print in BLOCK letters):	
Signature:	
Telephone Number:	
Email Address:	
Student Number:	

I/We have read and understood the conditions contained in this Agreement and I/we accept these conditions:

1. I declare that I am an officially elected/appointed representative of my club/service and my election/appointment adhered to all articles in my club/service internal regulations, constitution and bylaws.

INITIALS	

2. I understand and accept that the use of the club/service bank account is only for club/service business activities.

INITIALS	

3. I understand and accept that I am responsible for all deposits/withdrawals for the club/service bank account.

INITIALS	



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4. I understand and accept that the SSMU can withdraw any amount from the club/service bank account at any time for the purpose of paying outstanding bills to SSMU or third parties.

INITIALS	

5. I understand that the SSMU may suspend or close the club/service bank account without notice if:

INITIALS	

- a the club/service bank account is overdrawn;
- b there is suspicious activity in the club/service bank account;
- c there is default by one or more of the signing officer(s) in fulfilling their obligation(s) described in the articles of this contract;
- d the club/service fails a club audit;
- e the club/service loses its SSMU recognized club/service status;
- f there is little or no bank activity for a period of twelve (12) months;
- g there is an average balance of \$500.00 or less;
- h the club/service fails to notify SSMU accounting of a change in signing officer(s) within 24 hours;
- i the club/service violates any SSMU rules and regulations respecting clubs/services;
- j the club/service opens or maintains another bank account;