REPORT: VICE-PRESIDENT (FINANCE) 2019-02-28

Submitted for: February 28, 2019

For the period of February 22, 2019 to February 28, 2019

Committees:

- **Service Review Committee**: We simply met to discuss about getting a preliminary report from the SSMU Services. I recommend implementation of a budget requirement.

Operating Activities:

- **2020 Budget**:
  - Met with First Year Affairs Committee for a budget. Waiting on other departments and services. Will send another follow up email.

- **Accounting**
  - Reviewing the expenditures and forecasting for next year’s budget. For example, looking at Trust Fund Reports and Variance Reports to get historical assumptions.

Services:

- **Service Meeting**: Met with TVM to purchase their server, sweaters and material and supplies from Amazon.ca. BSN is having their black history month events.

Clubs:

- **Club Bank Account**: Worked all week trying to finish all the makeup workshops for the clubs that missed the first finance workshop.
  - This process includes:
    - Verifying all the clubs signing officers
• Creating new RBC bank accounts for those who were not included in the original Club list compiled in the Summer
• Creating over 50 Club Executive Online Banking Profile
• Assigning all their permissions and accurately attaching each signing officer to each bank account. Permissions include:
  ● ACH Deposit
  ● ACH Deposit Edits
  ● RBC Statements
  ● RBC Balance Reporting
• Attaching physical RSA SecurID tokens to each signing officer
• Collecting all temporary passwords and making sure they align with the right users.

Note to Councilors:

• **Suggested Moratorium:** I want councillors to be aware Student Life and I may propose a Moratorium on SSMU Clubs and a partial pause on Services. I do not have the capacity to be my student staff and the Vice President (Finance).
  ○ I can barely keep up with all the requirements SSMU needs and a lot of parties are not aiding in the procedure. I have only received a total of 5 budgets out of 22 departments is one example.

Jun Wang

Vice President (Finance)