REPORT: VICE-PRESIDENT (FINANCE) 2019-03-28

Submitted for: March 28st, 2019

For the period of March 14th, 2018 to March 28th, 2019

Committees

- **Funding Committee**: The funding handbook is now complete, it is now undergoing stylized changes. There are discussion on whether or not we should be funding surpluses if a department is part of the Society, specifically Services. Should we finance Services who want funding but have a surplus?

Operating Activities:

- **2020 Budget**:
  - Its been made. Time consuming to make it digestible.

- **Human Resources**:
  - The General Manager, HR Manager, VP Student Life and I decide we will implement the HR change to have all Services go through the same standardized hiring process starting June 1st. Currently, previous we did not have institutional memory in the HR department or resources to handle all the hiring of Services so we let them do their own hiring, this will change. All hiring starting June 1st will be conducted by HR.

- **SSMU Daycare**.
  - SSMU Daycare is going to enter into an MOA with us as per the auditor’s recommendation that the two entities are the same business entity and their operations, decision making body and budget should be consolidated.

Services:

- **QM**: Discussed QM on the motions regarding Service Fees and its ramifications.
- **Nightline**: Hand accounting forms.

Jun Wang

Vice President (Finance)