



Report of The Vice-President (Finance)

For the period 2019-01-14 to 2020-01-28

Budget and General Finance

- Beginning the process of creating the 2020-2021 budget
 - Meetings with Commissioners, Executives regarding student-led budgets
 - Goal to run a 1st draft mid-February
 - Presentation to Council late March
 - Difficulty collecting and evaluating all recurring contracts, expenses etc.
- Bank Transition
 - Not yet complete, looking to use our last stocks of Scotiabank cheques (we paid for them after all)
 - New cheques will be red, not blue. Design proof came through this week!
 - Still should not impact Services in any noticeable way
- 3501 Peel
 - Too close to surrounding buildings to vent catering space through the side of the building
 - A LOT of time this week spent on researching and evaluating options for ventless hood platforms with Operations
 - Still on schedule which is encouraging, some walls going to be put back in soon

Investment Portfolio + FERC

- First meeting with FinCom scheduled for next week, will assign roles then.

Clubs

- Status quo, some issues with cheque books that I am following up on



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Located on Haudenosaunee and Anishinaabe, traditional territories

Services

- Line of credit for IAC now active, first statement coming next week
- **Status quo**

Funding

- **Still** underutilized funds:
 - Green Fund
 - Community Engagement Fund
 - First Year Fund
 - Mental Health Fund
- Highest utilization of Campus Life fund in recent years (hit the cap of available distribution for Fall Semester)

Health and Dental Plan

- Misc. work making sure that people on the plan who contact me with problems or those that want to opt out are receiving/not receiving coverage as requested

Other Projects

- IR Reviews - revisions to the Internal Regulations of Finance to bring them up to date with the practices of the Society
 - Consultation with Services prior.
- Service Resources Page

Campaign Items

- International Health Plan, McGill considering a CFT! Status quo.
- An EFA has been hired for the entire academic year!
- Services' surplus procedures: consultation via Finance Committee, incorporated into future IR revisions
- Google Classroom live with content from Club Workshops, will be updated throughout the year
- Doubled Office hours continuing rest of year