



# Report of The Vice-President (Finance)

For the period 2019-03-12 to 2020-03-26

## Budget and General Finance

- Budget
  - SQ, one dept. left to complete: 3501 Peel
    - Need insurance quotes and its jhard to get a valuation right now so estimating as best as possible.
    - Presentation to council April 2
- Bank Transition
  - Looking to move to electronic payments as much as possible amid COVID-19
    - Currently making reimbursements through EFTs (ACH/Direct Deposit)
    - Meetings with RBC regarding adding Interac e-Transfer to the SSMU operating/Service Bank account, online by mid April.
      - Will stay after to better serve volunteers
- 3501 Peel
  - Project delayed - non essential as per Quebec Government's guidance. Construction began to be wrapped up and suspended on March 24th.

## Investment Portfolio + Finance Committee

- Assigned Councillors to review the portfolio with myself and the Finance Commissioner, hopefully coming to council on April 2 if possible.
- Portfolio taking a beating as expected, but outperforming the TSX.

## Clubs

- Audit emails going out (most clubs passed!)
- Winter Audit delayed to May 21st - allows people time to finish up the academic year
- Funding application open to clubs that had to reimburse people for cancelled events but could not get out of contractual obligations



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*Located on Haudenosaunee and Anishinaabe, traditional territories*

## Services

- Trying to keep Service Finances OPEN, but delays to reimbursements expected as we cannot access the office.
- Communicating with Service Finance Coords to get ACH information where possible

## Funding

- See above, looking to reimburse clubs that lost money due to cancellations.

## Health and Dental Plan

- Keep.me SAFE at referendum, also available to all students
- [Chloe](#) - chatbot that helps you with COVID-19 questions.
  - Tried it myself, it's not bad but doesn't really provide much other than information is readily available elsewhere. Either way, it's there if people want to use it.
- Working with Studentcare, President and McGill Student Services to add a form of telemedicine to the plan

## Other

- Office hours through Google Meet beginning next week