

# Report of The Vice-President (Finance)

## For the period 2019-03-26 to 2020-04-02

## **Budget and General Finance**

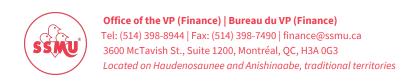
- Budget
  - Presentation to Council tonight
- Bank Transition and e-Transfer Project
  - Looking to move to electronic payments as much as possible amid COVID-19
    - Currently making reimbursements through EFTs (ACH/Direct Deposit)
    - Meetings with RBC regarding adding Interac e-Transfer to the SSMU operating/Service Bank account, online by mid April.
    - E-Transfer reimbursements set to be completed this month
      - Artwork for emails sent to RBC
- 3501 Peel
  - o SC
  - Project delayed non essential as per Quebec Government's guidance. Construction began to be wrapped up and suspended on March 24th.

#### Investment Portfolio + Finance Committee

- Finance Committee Meeting tomorrow (April 3)
- Delayed by COVID: (but work will be completed nonetheless

#### Clubs

- SO
- Audit emails going out (most clubs passed!)
- Winter Audit delayed to May 21st allows people time to finish up the academic year
- Funding application open to clubs that had to reimburse people for cancelled events but could not get out of contractual obligations



#### **Services**

- Trying to keep Service Finances OPEN, but delays to reimbursements expected as we cannot access the office.
- Communicating with Service Finance Coords to get ACH information where possible

### **Funding**

• See above, looking to reimburse clubs that lost money due to cancellations.

#### Health and Dental Plan

- Keep.me SAFE passed!
- Chloe chatbot that helps you with COVID-19 questions.
  - Tried it myself, it's not bad but doesn't really provide much other than information is readily available elsewhere. Either way, it's there if people want to use it.
- Working with Studentcare, President and McGill Student Services to add a form of telemedicine to the plan
  - Meeting with campus unions and Studentcare early next week

#### Other

• Thanks for a great year! :)