Report of The Vice-President (Finance)

For the period 2019-03-26 to 2020-04-02

Budget and General Finance

- Budget
  - Presentation to Council tonight
- Bank Transition and e-Transfer Project
  - Looking to move to electronic payments as much as possible amid COVID-19
    ■ Currently making reimbursements through EFTs (ACH/Direct Deposit)
    ■ Meetings with RBC regarding adding Interac e-Transfer to the SSMU operating/Service Bank account, online by mid April.
    ■ E-Transfer reimbursements set to be completed this month
      - Artwork for emails sent to RBC

- 3501 Peel
  - SQ
    - Project delayed - non essential as per Quebec Government’s guidance. Construction began to be wrapped up and suspended on March 24th.

Investment Portfolio + Finance Committee

- Finance Committee Meeting tomorrow (April 3)
- Delayed by COVID :( but work will be completed nonetheless

Clubs

- SQ
- Audit emails going out (most clubs passed!)
- Winter Audit delayed to May 21st - allows people time to finish up the academic year
- Funding application open to clubs that had to reimburse people for cancelled events but could not get out of contractual obligations
Services

- Trying to keep Service Finances OPEN, but delays to reimbursements expected as we cannot access the office.
- Communicating with Service Finance Coords to get ACH information where possible

Funding

- See above, looking to reimburse clubs that lost money due to cancellations.

Health and Dental Plan

- Keep.me SAFE passed!
- Chloe - chatbot that helps you with COVID-19 questions.
  - Tried it myself, it’s not bad but doesn’t really provide much other than information is readily available elsewhere. Either way, it’s there if people want to use it.
- Working with Studentcare, President and McGill Student Services to add a form of telemedicine to the plan
  - Meeting with campus unions and Studentcare early next week

Other

- Thanks for a great year! :)