



Report of The Vice-President (Finance)

For the period 2019-03-26 to 2020-04-02

Budget and General Finance

- Budget
 - Presentation to Council tonight
- Bank Transition and e-Transfer Project
 - Looking to move to electronic payments as much as possible amid COVID-19
 - Currently making reimbursements through EFTs (ACH/Direct Deposit)
 - Meetings with RBC regarding adding Interac e-Transfer to the SSMU operating/Service Bank account, online by mid April.
 - E-Transfer reimbursements set to be completed this month
 - Artwork for emails sent to RBC
- 3501 Peel
 - SQ
 - Project delayed - non essential as per Quebec Government's guidance. Construction began to be wrapped up and suspended on March 24th.

Investment Portfolio + Finance Committee

- Finance Committee Meeting tomorrow (April 3)
- Delayed by COVID :(but work will be completed nonetheless

Clubs

- SQ
- Audit emails going out (most clubs passed!)
- Winter Audit delayed to May 21st - allows people time to finish up the academic year
- Funding application open to clubs that had to reimburse people for cancelled events but could not get out of contractual obligations



Office of the VP (Finance) | Bureau du VP (Finance)

Tel: (514) 398-8944 | Fax: (514) 398-7490 | finance@ssmu.ca

3600 McTavish St., Suite 1200, Montréal, QC, H3A 0G3

Located on Haudenosaunee and Anishinaabe, traditional territories

Services

- Trying to keep Service Finances OPEN, but delays to reimbursements expected as we cannot access the office.
- Communicating with Service Finance Coords to get ACH information where possible

Funding

- See above, looking to reimburse clubs that lost money due to cancellations.

Health and Dental Plan

- Keep.me SAFE passed!
- [Chloe](#) - chatbot that helps you with COVID-19 questions.
 - Tried it myself, it's not bad but doesn't really provide much other than information is readily available elsewhere. Either way, it's there if people want to use it.
- Working with Studentcare, President and McGill Student Services to add a form of telemedicine to the plan
 - Meeting with campus unions and Studentcare early next week

Other

- Thanks for a great year! :)