

# SSMU FINANCIAL STATEMENTS - 2020-10-31 (Period 5) - October 31st, 2020

## SSMU Full Year Forecast

Prep: NOV 24th, 2020

	Current YTD OCT Actual	Current YTD Budget	Variance Over(un)	FULL YEAR ORIGINAL BUDGET	REVISED FULL YEAR FRCST @ Nov 24th	DIFFERENCES YEAR BUDGET vs FRCST	Comments
<b>Revenue</b>							
Students fees-General	2,677,767.11	2,677,766.61	0.50	2,550,000.00	2,677,766.61	127,766.61	Estimation winter student fee based on 92% of fall semester
Students fees-Services	641,327.07	-	641,327.07		-	-	
Students fees-Funding	413,643.40	-	413,643.40		-	-	
Students fees-MAX Hygiene	110,720.11	-	110,720.11		-	-	
Students fees-Academic	38,121.40	38,000.00	121.40		38,000.00	38,000.00	Academic fee 2020-2021
Gerts sales	-	-	-	245,900.00	108,100.00	(137,800.00)	Gerts reopening time changed (January 2021) & affected by Covid-19
Clubs	203,707.32	-	203,707.32		-	-	
Interest revenue	5,286.21	-	5,286.21		-	-	
Building - Business Rental	-	-	-	172,017.00	84,992.00	(87,025.00)	Rental income - Nov. 2020
Rental - Event Room Rental	70.00	6,123.24	(6,053.24)	97,000.00	52,000.00	(45,000.00)	Affected by covid-19 and building reopening time
Donations	11,128.00	4,000.00	7,128.00	111,500.00	26,500.00	(85,000.00)	Less sponsorship and donation affected by covid19
Advertising	-	(169.47)	169.47	(225.96)	(225.96)	-	
Registration fees/Admissions	(915.00)	-	(915.00)	49,000.00	15,000.00	(34,000.00)	Less mini courses offering this year due to covid19
Fundraising revenue	4,908.24	-	4,908.24		-	-	
Administration fee	110,887.49	94,000.00	16,887.49	108,000.00	108,000.00	-	
Food & Beverage sales	(25.00)	-	(25.00)		-	-	
Parts sales	-	-	-		-	-	
Previous surplus	481,939.00	-	481,939.00	-	-	-	
Misc Revenue	2,111.41	1,300.00	811.41	5,746.48	5,746.48	-	
<b>Total Revenue</b>	<b>4,700,676.76</b>	<b>2,821,020.38</b>	<b>1,879,656.38</b>	<b>3,338,937.52</b>	<b>3,115,879.13</b>	<b>(223,058.39)</b>	
<b>Expenses</b>							
Salaries	656,964.07	563,610.04	93,354.03	1,550,667.04	1,439,585.24	(111,081.80)	changed due to Gerts & Minicourses salaries changes
Stipends, Bonus	-	-	-	12,000.00	12,000.00	-	
Benefits	134,035.13	123,534.36	10,500.77	332,319.79	310,089.31	(22,230.48)	changed due to Gerts & Minicourses salaries changes
Club expenses	5,799.61	-	5,799.61		-	-	
Gert expenses	4,957.92	250.00	4,707.92	149,815.00	64,390.00	(85,425.00)	reopening time changed
Funding donation	1,234.80	-	1,234.80		-	-	
Material & supplies	4,973.21	20,117.42	(15,144.21)	52,741.66	48,841.66	(3,900.00)	Building reopening time changed
Food & Beverage	1,218.59	8,761.52	(7,542.93)	25,673.24	25,673.24	-	
Utilities expense	-	4,000.00	(4,000.00)	9,600.00	9,600.00	-	
Entertainment	-	1,325.00	(1,325.00)	5,400.00	4,200.00	(1,200.00)	Diff. comes from - Sponsorship dept.
Rentals	37,027.72	7,000.00	30,027.72	9,700.00	9,200.00	(500.00)	Change due to building reopening time
Interest & Bank charges	13,617.58	6,000.00	7,617.58	14,400.00	14,400.00	-	
Insurance	38,043.21	43,875.00	(5,831.79)	104,800.00	104,800.00	-	
Professional fees	53,654.00	42,250.00	11,404.00	100,000.00	150,000.00	50,000.00	Increase based on 5 months actual + highly expected billings
Contract Services	4,971.09	48,220.00	(43,248.91)	113,928.00	106,928.00	(7,000.00)	Comes from Minicourses - less courses offering
Cleaning Services	8,586.18	29,116.65	(20,530.47)	282,399.96	193,849.96	(88,550.00)	Changes due to building reopening time - start Oct.
Computer Software	1,399.00	20,009.50	(18,610.50)	48,022.80	48,022.80	-	
Conference & travel	739.30	8,818.25	(8,078.95)	19,330.00	19,030.00	(300.00)	Changes due to Sponsorship dept. Less contracts
Others	102,004.83	211,062.96	(109,058.13)	514,526.19	458,985.19	(55,541.00)	
<b>Total Expenses</b>	<b>1,069,226.24</b>	<b>1,137,950.70</b>	<b>(68,724.46)</b>	<b>3,345,323.68</b>	<b>3,019,595.40</b>	<b>(325,728.28)</b>	
<b>TOTAL SURPLUS (Deficit)</b>	<b>3,631,450.52</b>	<b>1,683,069.68</b>	<b>1,948,380.84</b>	<b>(6,386.16)</b>	<b>96,283.73</b>	<b>102,669.89</b>	-

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## SSMU Full Year Forecast Prep: NOV 24th, 2020

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<b>Revenue</b>							

# SSMU FINANCIAL STATEMENTS - 2020-10-31 (Period 5)

## ROLL - UP NET RESULTS BY DEPARTMENTS - OPERATING FUND

	Current YTD Actual	Current YTD Budget	Variance Over(un)	FULL YEAR ORIGINAL BUDGET	REVISED FULL YEAR FRCST @ Nov 24th	DIFFERENCES YEAR BUDGET vs FRCST	
<b>Student fees</b>							
3000-Non Allocated Student Fee	2,677,767.11	2,677,766.61	0.50	2,550,000.00	2,677,766.61	127,766.61	Re-estimated students fee based on fall semester
	<b>2,677,767.11</b>	<b>2,677,766.61</b>	<b>0.50</b>	<b>2,550,000.00</b>	<b>2,677,766.61</b>	<b>127,766.61</b>	
<b>Gert's Bar</b>							
1599-Gerts	(45,982.93)	(250.00)	(45,732.93)	(110,831.96)	(63,326.68)	47,505.28	change of reopening time and affect by covid-19
	<b>(45,982.93)</b>	<b>(250.00)</b>	<b>(45,732.93)</b>	<b>(110,831.96)</b>	<b>(63,326.68)</b>	<b>47,505.28</b>	
<b>University center building operations</b>							
1031-Event	(21,055.99)	(19,087.65)	(1,968.34)	39,169.60	(5,830.40)	(45,000.00)	Covid-19 and building reopening time
1210-Security	(1.30)	(7,191.65)	7,190.35	(16,760.00)	(16,760.00)	-	
2021-Shatner Building Moving Cost	-	-	-	-	-	-	
2022-Shatner Building	(61,405.77)	(74,854.50)	13,448.73	(249,913.80)	(234,863.80)	15,050.00	building reopening time
2023-MAX Hygiene	103,476.13	-	103,476.13	-	-	-	
2075-Building 2075 Robert	(997.42)	-	(997.42)	-	-	-	
2680-Building 680 Sherbrooke W.	(759.83)	-	(759.83)	-	-	-	
3471-Building 3471 Peel	(4,686.70)	-	(4,686.70)	-	-	-	
3501-Building 3501 Peel	(70,395.82)	(87,460.00)	17,064.18	(310,390.00)	(221,174.00)	89,216.00	renoation and covid 19
	<b>(55,826.70)</b>	<b>(188,593.80)</b>	<b>132,767.10</b>	<b>(537,894.20)</b>	<b>(478,628.20)</b>	<b>59,266.00</b>	
<b>General Administration &amp; IT</b>							
2000-IT	(38,671.84)	(55,835.75)	17,163.91	(134,005.80)	(134,005.80)	-	
3021-General Admin	(213,909.43)	(293,203.40)	79,293.97	(829,992.82)	(879,992.82)	(50,000.00)	Increase based on 5 months actual + highly expected billings
3022-Human Resources	(46,633.14)	(45,479.80)	(1,153.34)	(106,961.57)	(106,961.57)	-	
3023-Accounting	(106,065.12)	(99,522.31)	(6,542.81)	(239,476.26)	(239,476.26)	-	
3024-Governance	(32,637.83)	(44,089.80)	11,451.97	(102,841.50)	(102,841.50)	-	
	<b>(437,917.36)</b>	<b>(538,131.06)</b>	<b>100,213.70</b>	<b>(1,413,277.95)</b>	<b>(1,463,277.95)</b>	<b>(50,000.00)</b>	
<b>Governances</b>							
4010-Presidential Portfolio	(22,689.05)	(20,635.20)	(2,053.85)	(49,524.43)	(49,524.43)	-	
4011-Seamless	(145.44)	-	(145.44)	-	-	-	
4015-VP Finances & Operations	(17,835.99)	(26,274.15)	8,438.16	(63,057.95)	(63,057.95)	-	
4016-VP Finances & Operations	-	-	-	-	-	-	
4018-VP Internal Affairs	(8,117.10)	(19,002.11)	10,885.01	(45,605.13)	(45,605.13)	-	
4019-Communications	(23,795.39)	(71,652.66)	47,857.27	(156,306.24)	(156,306.24)	-	
4025-VP Clubs & Services	(16,839.24)	(23,035.70)	6,196.46	(55,285.73)	(55,285.73)	-	
4037-VP External Affairs	(12,913.84)	(26,073.20)	13,159.36	(62,628.74)	(62,628.74)	-	

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<b>Revenue</b>							
4039-Campaigns	(941.57)	(4,166.65)	3,225.08	(10,000.00)	(10,000.00)	-	
4052-First Year Affairs	-	-	-	-	-	-	
4057-Elections	(1,334.65)	-	(1,334.65)	-	-	-	
4060-Equity	(2,159.23)	-	(2,159.23)	-	-	-	
4061-Mental Health	(3,763.99)	-	(3,763.99)	-	-	-	
4062-Indigenous Affairs	(1,498.98)	-	(1,498.98)	-	-	-	
4065-Environment Committee	(6,520.48)	-	(6,520.48)	-	-	-	
4076-University Affairs	(6,171.63)	-	(6,171.63)	-	-	-	
4080-External Affairs	(2,855.77)	-	(2,855.77)	-	-	-	
4082-Council & Committee	(973.43)	-	(973.43)	-	-	-	
4083-Executive Committee	-	-	-	-	-	-	
4085-Community Relations	(3,123.04)	-	(3,123.04)	-	-	-	
4091-VP University Affairs	(16,956.05)	(26,964.20)	10,008.15	(64,714.17)	(64,714.17)	-	
	<b>(148,634.87)</b>	<b>(217,803.87)</b>	<b>69,169.00</b>	<b>(507,122.39)</b>	<b>(507,122.39)</b>	<b>-</b>	
<b>Funding</b>							
9052-First Year Fee	31,468.14	-	31,468.14	-	-	-	
9061-Equity Fee	54,590.46	-	54,590.46	-	-	-	
9062-Campus Life Fee	96,310.96	-	96,310.96	-	-	-	
9063-Space Fee	17,105.34	-	17,105.34	-	-	-	
9064-Anti Violence fee	45,770.06	-	45,770.06	-	-	-	
9065-Environmental Fee	82,943.63	-	82,943.63	-	-	-	
9066-Ambassador Fee	81,553.79	-	81,553.79	-	-	-	
9067-Charity Fee	77,303.34	-	77,303.34	-	-	-	
9068-Indigenous Fee	61,901.54	-	61,901.54	-	-	-	
9161-Mental Health Fee	25,977.71	-	25,977.71	-	-	-	
	<b>574,924.97</b>	<b>-</b>	<b>574,924.97</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Programming Activities</b>							
3084-MiniCourses	38,121.40	(17,105.00)	55,226.40	29,948.00	31,580.00	1,632.00	Change came from salaries. No hiring in this Dept. and Less courses offered in fall semester
5048-Savoy Society	-	-	-	-	-	-	
5079-Grad Frosh	-	-	-	-	-	-	
5080-Frosh Program	-	-	-	-	-	-	
5084-Sponsorship	(3,880.62)	(64,077.50)	60,196.88	(1,886.00)	(85,386.00)	(83,500.00)	Less sponsorship contracts
5085-Faculty Olympics	(7,701.88)	-	(7,701.88)	-	-	-	
5087-Affaires Francophone	-	(3,333.30)	3,333.30	(8,000.00)	(8,000.00)	-	
5528-Award Banquet	-	(5,000.00)	5,000.00	(5,000.00)	(5,000.00)	-	
5558-Activities Night	(11,908.25)	-	(11,908.25)	-	-	-	
5559-4 Floor	-	-	-	-	-	-	
	<b>14,630.65</b>	<b>(89,515.80)</b>	<b>104,146.45</b>	<b>15,062.00</b>	<b>(66,806.00)</b>	<b>(81,868.00)</b>	
<b>Publications and Communications</b>							
6036-Handbook	(1,337.95)	1,597.60	(2,935.55)	(2,321.66)	(2,321.66)	-	
6050-Website	-	-	-	-	-	-	
	<b>(1,337.95)</b>	<b>1,597.60</b>	<b>(2,935.55)</b>	<b>(2,321.66)</b>	<b>(2,321.66)</b>	<b>-</b>	
<b>Services</b>							
7010-TVM Student Television	91,464.81	-	91,464.81	-	-	-	

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<b>Revenue</b>							
7015-M-SERT	82,382.66	-	82,382.66	-	-	-	
7020-Midnight Kitchen	99,606.47	-	99,606.47	-	-	-	
7027-Peer Support Center	67,331.84	-	67,331.84	-	-	-	
7030-DriveSafe	50,737.09	-	50,737.09	-	-	-	
7033-SACOMSS	133,766.59	-	133,766.59	-	-	-	
7034-Queer McGill	58,758.90	-	58,758.90	-	-	-	
7035-Nightline	22,019.72	-	22,019.72	-	-	-	
7038-Volunteer Service	794.02	-	794.02	-	-	-	
7040-Union for Gender Empowerment	20,934.00	-	20,934.00	-	-	-	
7050-Walksafe	9,378.51	-	9,378.51	-	-	-	
7051-Plate Club	8,622.38	-	8,622.38	-	-	-	
7060-Musicians Collective	10,043.76	-	10,043.76	-	-	-	
7074-Black Students' Network	79,846.30	-	79,846.30	-	-	-	
7075-Arab Student Network	23,278.92	-	23,278.92	-	-	-	
7090-Flat Bike Collective	914.66	-	914.66	-	-	-	
7095-EDRSC	23,688.37	-	23,688.37	-	-	-	
8001-P.O.T.U.S. (PTOT)	19,958.87	-	19,958.87	-	-	-	
8002-Social Work	4,666.14	-	4,666.14	-	-	-	
8003-NUS	47,725.88	-	47,725.88	-	-	-	
	<b>855,919.89</b>	-	<b>855,919.89</b>	-	-	-	
<b>Clubs</b>							
8055-Club Subsidies (Club Fund)	203,707.32	-	203,707.32	-	-	-	
8056-Clubs and Services	(5,799.61)	-	(5,799.61)	-	-	-	
	<b>197,907.71</b>	-	<b>197,907.71</b>	-	-	-	
<b>TOTAL SURPLUS (Deficit)</b>	<b>3,631,450.52</b>	<b>1,645,069.68</b>	<b>1,986,380.84</b>	<b>(6,386.16)</b>	<b>96,283.73</b>	<b>102,669.89</b>	

Original budget                      **(6,386.16)**  
 Reversed budget                      **96,283.73**