

# Report of The Vice-President (Finance)

Submitted for: January 28, 2021

For the period of January 15, 2020 - January 28, 2021





# General Finances & Accounting

Finance Committee - Currently conducting an Investigation into the SSMU's Student Fee Policies (I.S.S.Fee.P).

- The [report](#) is complete!
- Working on motions to fulfill some of the recommendations on the report.

2021/2022 Budget -

- Currently working with the team on the 2021/2022 budget.
- First drafts of the departmental budgets are complete.
- Still projected to be complete by February 19, 2021.

Fee Renewals - 12 fees are up for renewal!

- SSMU Safety Network Fee
- McGill Writing Center Fee
- Nursing 21st Century Fund
- SSMU University Centre Fee
- SSMU Mental Health Fee
- TVM Fee
- SSMU Anti-Violence Fee
- SSMU Peer Support Centre
- SSMU Access Bursary Fund
- Nursing Undergraduate Society Fee
- Midnight Kitchen
- World University Services Canada

Finance Website - 🚧 Still under construction 🚧

## Funding

Funding Committee -

- The Funding Committee continues to meet.
- List of approved funding applications can be found at the bottom of this report.



# Clubs and Services Finances

## Clubs

### Fall 2020 Club Audit -

- The deadline was January 25th, 2021.
- Granted a week extension for some clubs with extenuating circumstances.

## Services

### Service Finance Coordinator - Has been hired!

- Starting on February 1st and will be hired again for next year.
- SFC will initially focus on Service credit card reconciliation and cheque requests.
  - They will move towards financial reporting as they become more accustomed to the position.

### Canada Summer Jobs Grant -

- Working with the UGE on a grant to subsidize the costs of a UGE summer position!
- The deadline to apply is January 29th.
- I will include this as a recommendation for next year's VP Finance.

## Other

SSPN - The second virtual SSPN event was a success!



# Approved Funding Apps

Application #	Department	Requested Amount	Approved Amount
5285	8055	300	<b>300</b>

**Student Group Name:**

Thaqalayn Muslim Association

**Description of Application and Basis for Approval Amount**

This application was for a speaker fee for a q and a series.

Application #	Department	Requested Amount	Approved Amount
5292	8055	405.46	<b>405.46</b>

**Student Group Name:**

Tashan Dance Company

**Description of Application and Basis for Approval Amount**

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This application was for registration fees for an online dance competition in the US.



<b>Application #</b>	<b>Department</b>	<b>Requested Amount</b>	<b>Approved Amount</b>
5276	9062	3000.00	<b>321.99</b>

**Student Group Name:**

Desautels Management Case Competitions

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**Description of Application and Basis for Approval Amount**

This application was for funding for the Jeux de Commerce Case Competition and the Happening Marketing Case Competition. The expenses were for registration costs, sports costs and a networking series. The partial approval reflects the event deficit minus costs of retreats and socials, and in person conferences that likely will not occur.



**Students' Society of McGill University**

Tel: (514) 398-6800 | Fax: (514) 398-7490 | ssmu.ca  
3600 McTavish St., Suite 1200, Montréal, QC, H3A 0G3

Located on Haudenosaunee and Anishinaabe, traditional territories

<b>Application #</b>	<b>Department</b>	<b>Requested Amount</b>	<b>Approved Amount</b>
5261	9062	1950.88	<b>900.00</b>

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**Student Group Name:**

Dental Practice Management Club

**Description of Application and Basis for Approval Amount**

This application was for a speaker series, with 1 speaker coming once a month for 5 months to talk about Dental Practice Management. The partial approval reflects the event deficit minus the cost of food.

5293	4061	1698.00	<b>1698.00</b>
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**Student Group Name:**

Whole Person Care Interest Group

**Description of Application and Basis for Approval Amount**

This application was for a transcription service for a series of interviews the group is conducting with medical students about burnout in the healthcare industry.



<b>Application #</b>	<b>Department</b>	<b>Requested Amount</b>	<b>Approved Amount</b>
5294	8055	577.75	<b>577.75</b>

**Student Group Name:**

**Montreal di Majesty**

**Description of Application and Basis for Approval Amount**

This application was for studio fees for dance rehearsal at the McGill Gym. It was a leftover expense from last year that has yet to be paid.

<b>Application #</b>	<b>Department</b>	<b>Requested Amount</b>	<b>Approved Amount</b>
5242	9062	9410.40	<b>4705.20</b>

**Student Group Name:**

**Formula Electric**

**Description of Application and Basis for Approval Amount**

This application was for the building of an electric car. This group builds a car each year, and needs funding to purchase the parts. The car is battery powered. The partial approval reflects 50% of the event deficit, the other 50% will be approved of at the end of the year, provided we have funds remaining in the campus life fund.



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Application #	Department	Requested Amount	Approved Amount
5254	4061	1000.00	<b>1000.00</b>

**Student Group Name:**

Medical Herstory

**Description of Application and Basis for Approval Amount**

This application was for a program called the Health Journey Check ins. These are weekly zoom calls where participants can talk to mental health care professionals about the issues they're facing surrounding their mental health, and also engage in activities such as baking and art therapy. The funding is for guest speakers, advertising costs, and a raffle for participants.

Application #	Department	Requested Amount	Approved Amount
5271	9062	620.00	<b>570.00</b>

**Student Group Name:**

National Organization for Business and Engineering

**Description of Application and Basis for Approval Amount**

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This application is for the Engineering and Commerce Case Competition preliminary round and final round. The expenses are the competition fee. The partial approval reflects the event annual budget deficit.





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<b>Application #</b>	<b>Department</b>	<b>Requested Amount</b>	<b>Approved Amount</b>
5281	9062	1500.00	<b>850.00</b>

**Student Group Name:**

**McGill Journal of Sustainable Development Law**

SSMU Funding Cheque Request 05/08/2020

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**Description of Application and Basis for Approval Amount**

This application is for a new computer for the McGill Journal of Sustainable Development Law, so that they can have updated technology to put out their publication. The partial approval reflects their actual deficit.