



MOTION REGARDING THE NOMINATION OF THE AUDITOR FOR THE 2021 FISCAL YEAR 2021-02-16

Submitted for: 2021-02-16

Submitted to:	SSMU General Assembly	Document no.:	GA-PUB-MOT-2021-02-16-001
Moved by:	Gifford Marpole <i>Vice-President (Finance)</i>	Current Status:	<input type="checkbox"/> FOR APPROVAL <input checked="" type="checkbox"/> APPROVED <input type="checkbox"/> POSTPONED <input type="checkbox"/> COMMITTED <input type="checkbox"/> NOT APPROVED
Seconded by:	Paige Collins <i>Arts Representative</i>		

Issue The Students' Society of McGill University is required to appoint an auditor on an annual basis in accordance with the *Loi sur les sociétés par actions 2009, c. 52, a. 231*, and the SSMU Constitution.

Background and Rationale The appointment of the Society's Auditor must be done each year at the General Assembly. The Auditor shall complete an audit of SSMU's financial condition and accounts, ensuring that the financial condition of the society is presented in accordance with generally accepted accounting principles. The Auditor is then to submit a report to the Members which is made available on the Society's website each year.

Alignment with Mission This motion aligns with Section 17 of the SSMU Constitution: "*The Auditor shall be appointed by the Members according to the Act, each year, at the General Assembly*".

Consultations Completed Consultations were completed with the Vice-President (Finance), the General Manager, and the Comptroller.



Risk Factors and Resource Implications

Should this motion not pass, the Legislative Council of the Society shall fill the vacancy of the Auditor by appointing a replacement to serve.

Furthermore, should this motion not pass and the appointment of the Auditor not be complete, the Society's status as a not-for-profit shall be threatened and the long-term financial stability of the Society would be put in jeopardy.

Sustainability Considerations

This motion is necessary to ensure the sustainability of the Society's finances and status as a not-for-profit.

Impact of Decision and Next Steps

Should this motion pass, FL Fuller Landau LLP shall be instated as the Auditor for the Society during the 2021 Fiscal Year.

Motion or Resolution for Approval

Be it resolved that the SSMU General Assembly approve the following motion:

Motion to approve the appointment of FL Fuller Landau LLP as the Auditor for the 2021 Fiscal Year.

Results of the Vote

In favour	(UNANIMOUS)
Opposed	()
Abstain	()