



NOTICE OF MOTION REGARDING AMENDMENTS TO THE INTERNAL REGULATIONS OF THE SOCIETY'S FINANCES 2021-03-25

Submitted for: 2021-03-25

Submitted to:	SSMU Legislative Council	Document no.:	LEG-PUB-MOT-2021-03-25-003 (to be assigned by Steering)
Moved by:	Gifford Marpole <i>Vice-President (Finance)</i>	Current Status:	<input checked="" type="checkbox"/> FOR APPROVAL <input type="checkbox"/> APPROVED <input type="checkbox"/> POSTPONED <input type="checkbox"/> COMMITTED <input type="checkbox"/> NOT APPROVED
Seconded by:	Noah Merali <i>Service Rep</i>		

Issue The Internal Regulations of the Society's Finances need updated to reflect the current financial practises of the Society and have not been amended since November 14, 2019.

Background and Rationale The proposed amendments to the Internal Regulations of Finance seek to bring them up to date and to clarify & organize a few of SSMU's financial processes. Since the previous amendments, SSMU Finances have changed significantly which is why the proposed changes are necessary. The proposed changes also seek to increase accountability in the approval of new fees and fee increases.

Alignment with Mission This motion aligns with SSMU's Mission of Service, Representation, and Leadership.

Consultations Completed Consultations were conducted with the following individuals & groups:

- Vice-President (Finance)
- General Manager



- Comptroller
- Finance Commissioner
- Funding Commissioner
- Service Finance Coordinator
- Services Committee
- Governance Manager

Risk Factors and Resource Implications

Should this motion fail, the Internal Regulations of the Society's Finances will remain out of date and not accurately reflect the current financial practises of the Society.

Sustainability Considerations

The amendments consider the economic sustainability of the Society.

Impact of Decision and Next Steps

Should this motion pass, the Internal Regulations of the Society's Finances will accurately reflect the current financial practises of the Society. It shall be the responsibility of the Vice-President (Finance) to communicate all of these changes to the relevant parties and the responsibility of the General Manager in collaboration with the Comptroller to ensure that these changes are respected next academic year.

Furthermore, should this motion pass, the Vice-President (Finance) shall commit to amending the Committee Terms of Reference and Internal Regulations of Elections and Referenda to reflect and accommodate the changes made in the Internal Regulations of the Society's Finances.

Motion or Resolution for Approval

Be it resolved, that the Legislative Council approve the amendments to the Internal Regulations of the Society's Finances set forth in Appendix A.

Results of the Vote

In favour ()
Opposed ()
Abstain ()



Appendix A : Relevant Appendix

[Current Internal Regulations of the Society's Finances](#)

[Amended Internal Regulations of the Society's Finances 2021-03-25](#)

FOR APPROVAL