Report of The Vice-President (Finance)
Submitted for: March 11, 2021

For the period of February 26, 2021 - March 11, 2021
General Finances & Accounting

2021/2022 Budget -
● (Still) waiting for a pay equity report before finalizing.

IR’s of Finance Review -
● Consultations are ongoing.
● Bringing the IR’s up-to-date and adding some additional content

Finance Website - Still under construction.

Funding

Funding Committee -
● The Funding Committee continues to meet.
● List of approved funding applications can be found at the bottom of this report.
● Working on improving the process in which groups external to SSMU receive funding.

SSMU Awards of Distinction -
● $2000 award designed to recognize students who have demonstrated excellence at McGill University.
● Still open!
● The Funding Committee is working on the promotion of the awards.
● Applications are due by April 1st.

Clubs and Services Finances

Clubs

New Banking Resources:
● Still being distributed

Honestly, besides administrative assistance, pretty quiet at this point in the year.
Services

Credit Cards -
- Reconciliation is still ongoing (much more smoothly at this point in the year).
- Service Credit Card reconciliation system can (potentially) be implemented in other areas of the Society.

2021/2022 Service Budgets -
- Extended submission deadline to end of May.

Health & Dental Coverage

Health & Dental Review Committee
- International Student Coverage (BlueCross vs. Studentcare)
  - International students currently covered through McGill (not SSMU) under BlueCross
  - Studentcare has proposed themselves as a potential international insurance administrator
- Dialogue Telemedicine for 2021/2022
  - What’s next for Dialogue?
- Two-Tier Plan
  - Basic insurance plan plus an additional (optional) expanded plan.
- Winter Student Enrollment
  - New students who enroll to start during the Winter semester are now automatically enrolled (beginning W2022)
- Additional coverage ideas for next year
- If you have any ideas/concerns regarding the current Health & Dental plans, please feel free to reach out!

Other

SSPN - Planning for the third event is still underway!
Referendum Campaigns - Good luck to everyone participating in a campaign!
## Approved Funding Apps

### Application # 5330

- **Department**: 8055
- **Requested Amount**: 60.00
- **Approved Amount**: 10.00

**Student Group Name:**

**McGill Students for Geriatric Health**

**Description of Application and Basis for Approval Amount**

This application was for a career day panel where geriatric health professionals were going to lead a discussion and q and a. The expenses were for $10 gift cards to 6 speakers. The partial approval reflects the annual budget deficit. The vote was unanimous.

### Application # 5334

- **Department**: 8055
- **Requested Amount**: 3000.00
- **Approved Amount**: 2517.42

**Student Group Name:**

**McGill Iranian Student Association**

**Description of Application and Basis for Approval Amount**

This application was for an online party in honor of the Persian New Year. The expenses were for food, guest speakers and musicians, food delivery and packaging, and a traditional gift. The partial approval reflects the annual deficit minus the cost of a prize for winners of a competition, which the committee has yet to approve. The vote was unanimous.
### Student Group Name:

#### Move 4 Outreach

**Description of Application and Basis for Approval Amount**

This application was for gift cards to incentivize participation in online fitness classes to raise money for free dental work for community members. Each week, a participant is randomly selected to receive a $25 gift card. The event will last 20 weeks. The vote was unanimous.

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### Student Group Name:

#### Indigenous Student Alliance

**Description of Application and Basis for Approval Amount**

This application was for the production of a documentary regarding the change the name movement and the #takedownjames movement. The expenses include video production costs, an original score, student researchers and a graphic designer. The partial approval reflects the annual budget deficit. The vote was unanimous.

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