# Report of The Vice-President (Finance)

Submitted for: April 8, 2021





# General Finances & Accounting

#### 2021/2022 Budget - Done.

• The next step is Board approval!

#### **Finance Committee**

- Reviewed SSMU's investment portfolio
- Report presented at Council tonight!

# Funding

#### Funding Committee -

- The Funding Committee continues to meet.
- List of approved funding applications can be found at the bottom of this report.

#### Funding Applications -

- Funding applications are open until April 17.
- The final applications will be reviewed on April 19.

#### SSMU Awards of Distinction -

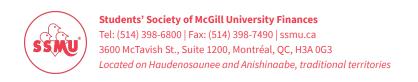
- Extended the application deadline by a week.
- Recipients will be decided on April 19, 2021

## Clubs and Services Finances

## Clubs

#### **Banking Transition Process**

 Development on the flow-chart outlining the club banking transition process is ongoing but looking great so far.



### Services

#### **Nightline Stipends**

• Working with Nightline to potentially give stipends for their volunteers next year.

## Health & Dental

#### Health & Dental Review Committee -

- Reviewed insurance reports (see <u>agenda</u> for links to the reports) from Studentcare
- Discussed potential options for expanded coverage next year
  - o Expanded mental health coverage
  - o Dialogue (round 2!)
- Will meet one last time on April 15 at 2 pm.
  - If you are interested in attending, let me know!

## Other

#### SSPN-

- Third event was a success! (And a lot of fun).
- Committee member exit reports are being finalized

#### Thank you! -

- You are all amazing
- Thank you for a wonderful year! :-)

Warmest Regards,

Gifford Marpole

# Approved Funding Apps

Application #	Department	Requested Amount	Approved Amount
5343	9062	390.15	390.15

#### **Student Group Name:**

Microbiology and Immunology Student Association

#### Description of Application and Basis for Approval Amount

This application was for a wine tasting event. Students could join along on zoom as a professional sommelier taught them how to properly taste wine. The expenses were for the sommelier and the wine he tasted. The vote was done by email.

Application #	Department	Requested Amount	Approved Amount
5337	8055	686.00	686.00

#### **Student Group Name:**

Les Muses Chorale

#### Description of Application and Basis for Approval Amount

This application was for an end of year concert. The expenses were for video production, a conductor, and sheet music. The vote was done by email.

Application #	Department	Requested Amount	Approved Amount
5334	8055	400.00	400.00

#### **McGill Iranian Student Association**

#### Description of Application and Basis for Approval Amount

This application was for the celebration of Persian new year. This particular portion of the money was prize money for a singing competition at the celebration. The vote was unanimous.

Application #	Department	Requested Amount	Approved Amount
5348	8055	41.76	41.76

#### **Student Group Name:**

Muslim Student Association

#### **Description of Application and Basis for Approval Amount**

This application was for a cooking class. The expenses were presents from winners for the guest chef. The vote was unanimous.



Application #	Department	Requested Amount	Approved Amount
5349	8055	699.93	699.93

**Muslim Student Association** 

#### **Description of Application and Basis for Approval Amount**

This application was for a guest speaker. The vote was unanimous.

Application #	Department	Requested Amount	Approved Amount
5382	8055	60.82	60.82

#### **Student Group Name:**

Falun Dafa

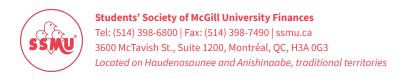
#### Description of Application and Basis for Approval Amount

This application was for a move screening with a guest speaker at the end. The vote was unanimous.



Application #	Department	Requested Amount	Approved Amount
5380	9066	363.00	363.00

# Student Group Name: BioDesign **Description of Application and Basis for Approval Amount** SSMU Funding Cheque Request 05/08/2020 Doc ID: 6d643bf1c3578e354f2e50f7f6841d This application was for an online design challenge. The expenses were for building the Algo project. The vote was unanimous.



Application #	Department	Requested Amount	Approved Amount
5378	9065	1521.18	1521.18

McGill Dentistry Sustainability Club

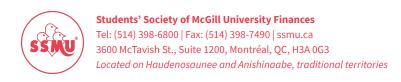
SSMU Funding Cheque Request 05/08/2020

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Doc ID: 6d643bf1c3578e354f2e50f7f6841d

#### **Description of Application and Basis for Approval Amount**

This application was for recycling bins, reusable dentistry training materials and gift cards to be used as incentives to attend sustainability information nights. The vote was unanimous.



Application #	Department	Requested Amount	Approved Amount
5381	9065	15100.00	15100.00

SSMU Funding Cheque Request 05/08/2020

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Doc ID: 6d643bf1c3578e354f2e50f7f6841d

#### **SSMU Community Affairs**

#### **Description of Application and Basis for Approval Amount**

This application was for the Trash 2 Treasure service which picks up old furniture off the streets of the McGill Ghetto and resells it or donates it after moving day. The vote was unanimous.