

Report of The Vice-President (Finance)

Submitted for: April 8, 2021



For the period of March 16, 2021 - April 8, 2021



General Finances & Accounting

2021/2022 Budget - Done.

- The next step is Board approval!

Finance Committee

- Reviewed SSMU's investment portfolio
- Report presented at Council tonight!

Funding

Funding Committee -

- The Funding Committee continues to meet.
- List of approved funding applications can be found at the bottom of this report.

Funding Applications -

- Funding applications are open until April 17.
- The *final* applications will be reviewed on April 19.

SSMU Awards of Distinction -

- Extended the application deadline by a week.
- Recipients will be decided on April 19, 2021

Clubs and Services Finances

Clubs

Banking Transition Process

- Development on the flow-chart outlining the club banking transition process is ongoing but looking great so far.



Services

Nightline Stipends

- Working with Nightline to potentially give stipends to their volunteers next year.

Health & Dental

Health & Dental Review Committee -

- Reviewed insurance reports (see [agenda](#) for links to the reports) from Studentcare
- Discussed potential options for expanded coverage next year
 - Expanded mental health coverage
 - Dialogue (round 2!)
- Will meet one last time on April 15 at 2 pm.
 - If you are interested in attending, let me know!

Other

SSPN -

- Third event was a success! (And a lot of fun).
- Committee member exit reports are being finalized

Thank you! -

- You are all amazing
- Thank you for a wonderful year! :-)

Warmest Regards,

Gifford Marpole



Approved Funding Apps

Application #	Department	Requested Amount	Approved Amount
5343	9062	390.15	390.15

Student Group Name:

Microbiology and Immunology Student Association

Description of Application and Basis for Approval Amount

This application was for a wine tasting event. Students could join along on zoom as a professional sommelier taught them how to properly taste wine. The expenses were for the sommelier and the wine he tasted. The vote was done by email.

Application #	Department	Requested Amount	Approved Amount
5337	8055	686.00	686.00

Student Group Name:

Les Muses Chorale

Description of Application and Basis for Approval Amount

This application was for an end of year concert. The expenses were for video production, a conductor, and sheet music. The vote was done by email.



Students' Society of McGill University Finances

Tel: (514) 398-6800 | Fax: (514) 398-7490 | ssmu.ca

3600 McTavish St., Suite 1200, Montréal, QC, H3A 0G3

Located on Haudenosaunee and Anishinaabe, traditional territories

Application #	Department	Requested Amount	Approved Amount
5334	8055	400.00	400.00

Student Group Name:

McGill Iranian Student Association

Description of Application and Basis for Approval Amount

This application was for the celebration of Persian new year. This particular portion of the money was prize money for a singing competition at the celebration. The vote was unanimous.

Application #	Department	Requested Amount	Approved Amount
5348	8055	41.76	41.76

Student Group Name:

Muslim Student Association

Description of Application and Basis for Approval Amount

This application was for a cooking class. The expenses were presents from winners for the guest chef. The vote was unanimous.



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Application #	Department	Requested Amount	Approved Amount
5349	8055	699.93	699.93

Student Group Name:

Muslim Student Association

Description of Application and Basis for Approval Amount

This application was for a guest speaker. The vote was unanimous.

Application #	Department	Requested Amount	Approved Amount
5382	8055	60.82	60.82

Student Group Name:

Falun Dafa

Description of Application and Basis for Approval Amount

This application was for a movie screening with a guest speaker at the end. The vote was unanimous.



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Application #	Department	Requested Amount	Approved Amount
5380	9066	363.00	363.00
Student Group Name:			
BioDesign			
Description of Application and Basis for Approval Amount			
SSMU Funding Cheque Request 05/08/2020 6			
Doc ID: 6d643bf1c3578e354f2e50f7f6841d			
This application was for an online design challenge. The expenses were for building the Algo project. The vote was unanimous.			



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Application #	Department	Requested Amount	Approved Amount
5378	9065	1521.18	1521.18

Student Group Name:

McGill Dentistry Sustainability Club

SSMU Funding Cheque Request 05/08/2020

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Doc ID: 6d643bf1c3578e354f2e50f7f6841c

Description of Application and Basis for Approval Amount

This application was for recycling bins, reusable dentistry training materials and gift cards to be used as incentives to attend sustainability information nights. The vote was unanimous.



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Application #	Department	Requested Amount	Approved Amount
5381	9065	15100.00	15100.00

Student Group Name:

SSMU Funding Cheque Request 05/08/2020 8

Doc ID: 6d643bf1c3578e354f2e50f7f6841d

SSMU Community Affairs

Description of Application and Basis for Approval Amount

This application was for the Trash 2 Treasure service which picks up old furniture off the streets of the McGill Ghetto and resells it or donates it after moving day. The vote was unanimous.