



REPORT OF THE VICE-PRESIDENT (FINANCE)

Submitted for 2021-10-28

For the period of 2021-10-11 to 2021-10-24

Accounting

- Hiring an administrative assistant for Gert's to help manage inventory and logistics
 - Application will be out soon, please apply if you can!

Clubs and Services

- Service Credit Cards delivered!
 - Services have been picking them up throughout the past week
 - Some applied late, so a second batch of cards on their way
- Club credit cards ordered
 - Should arrive over the next couple weeks, RBC took a long time to send us the card contracts
- Club banking Access should be done or close to done for the second wave of banking Services Contract
 - This includes all applications between October 1st and October 15th-ish
- Continued to help Clubs/Services with their expenses
- Service Budget reviews are going well, have met with all/almost all services
 - Revised Budgets are being submitted over the next two week for our review and approval

Budget

- Budget Revision delayed to November
 - Due to a desire to consult the Finance committee, need for budget estimations from management, and need to account for recent operational expenses and difficulties we have encountered.
- In the meantime, had a meeting with every department head to go over current budgets, expenses that were needed outside of it, and wish lists for the budget surplus
- We will be doing an accrual of the Winter fees to get a fuller picture of what we have to work for, but as mentioned before we estimate around 300k more than expected.



Office of the Vice-President (Finance)

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Located on Haudenosaunee and Anishinaabe, traditional territories

Funding

- First two funding committee meetings! Approved applications are listed below.

Investments

- Still looking to change our short-term investment portfolio, I will hopefully have this done by November.

Referenda

- Questions for the Fee Referenda submitted to the DPSLL, and advice on motion writing given to the services/ISG looking to have a fee referenda this semester.

Projects

- Still need MAL for the Health and Dental Committee
 - If anyone has constituents who may be interested in applying as a MAL, please encourage them to do so.
 - Until then, projects in relation to this have been stalled
 - Internal Deadline of November 1st until we start the committee without members at Large

SSMU Funding Cheque Requests

For the period: 10/12/21

Club Fund (8055)

Application #	Payable To/Vendor Code	Amount
5584	Dance Pack	384.00
	Subtotal:	384.00

Ambassador Fund (9066)

Application #	Payable To/Vendor Code	Amount
	Subtotal:	

Campus Life Fund (9062)

Application #	Payable To/Vendor Code	Amount
5580	McGill Engineering Competition	1850.00
5586	ExTRACKtors	500.00

	Subtotal:	2350.00
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Green Fund (9065)

Application #	Payable To/Vendor Code	Amount

Community Engagement (9067)

Application #	Payable To/Vendor Code	Amount
5566	MSS Kits for Kids	1961.71
5588	The Friendly Nurses	375.00
	Subtotal:	2336.71

Space Fund (9063)

Application #	Payable To/Vendor Code	Amount

Mental Health Fund (4061)

Application #	Payable To/Vendor Code	Amount

Equity Fund (9061)

Application #	Payable To/Vendor Code	Amount
5575	MSS Equity Committee	193.85 133.85
5576	Rooted	4100.00

	Subtotal:	4293.85 4233.85

First Year Fund (9052)

Application #	Payable To/Vendor Code	Amount
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Approving Officer		
Funding Commissioner	Alessandra McGowan	
VP Finance	Eric Sader	
Comptroller	Desmond Rodrigues	

Application #	Department	Requested Amount	Approved Amount
5584	8055	384.00	384.00

Student Group Name:

Dance Pack


Description of Application and Basis for Approval Amount

This application was for a dance club to rent out rehearsal space for one semester. The application was approved in full and unanimously.

Payment Information (Select One)

x	Direct Deposit to a SSMU Bank Account or Transfer to a Department
	Direct deposit to an External Bank Account
	Cheque
	Interac e-transfer

Payment Information



Application #	Department	Requested Amount	Approved Amount
5580	9062	2000.00	1850.00

Student Group Name:

McGill Engineering Competition

Description of Application and Basis for Approval Amount

This application was for the McGill Engineering competition, hosted by engineering students for McGill students to compete in design, construction and other engineering related activities. The partial approval reflects the event deficit minus \$170, as their food expenses were \$170 over the \$500 limit. The vote was unanimous.

Payment Information (Select One)

	Direct Deposit to a SSMU Bank Account or Transfer to a Department
x	Direct deposit to an External Bank Account
	Cheque
	Interac e-transfer

Payment Information



Application #	Department	Requested Amount	Approved Amount
5586	9062	500.00	500.00

Student Group Name:

ExTRACKtors

Description of Application and Basis for Approval Amount

This application was for team running shirts for the DSS running club. They are purchasing 18 shirts for the team members to run in. The vote was unanimous.

Payment Information (Select One)

	Direct Deposit to a SSMU Bank Account or Transfer to a Department
x	Direct deposit to an External Bank Account
	Cheque
	Interac e-transfer

Payment Information

Application #	Department	Requested Amount	Approved Amount
5566	9067	2300.00	1961.71

Student Group Name:

MSS Kits for Kids

Description of Application and Basis for Approval Amount

This application was for the MSS Kits for Kids group to assemble their kits. These kits are made up of toiletries for children, snacks, diapers etc. They also are buying pizza and drinks for their volunteers while they assemble the kits. They will be given out at a local CLSC. The partial approval reflects the actual event deficit. The vote was unanimous.

Payment Information (Select One)

	Direct Deposit to a SSMU Bank Account or Transfer to a Department
x	Direct deposit to an External Bank Account
	Cheque
	Interac e-transfer

Payment Information

Application #	Department	Requested Amount	Approved Amount
5588	9067	375.00	375.00

Student Group Name:

The Friendly Nurses

Description of Application and Basis for Approval Amount

This application was for a group of 4 nursing students to provide workshops and printed recipes to a local Friendship Centre to educate its population about the rise in rates of diabetes in the Indigenous population. The expenses were for printing of recipes, lamination of recipes, and magnet hooks to put the recipes on fridges. There were also 6 gift cards for winners of the jeopardy game being played at the workshops. The vote was unanimous.

Payment Information (Select One)

x	Direct Deposit to a SSMU Bank Account or Transfer to a Department
	Direct deposit to an External Bank Account
	Cheque
	Interac e-transfer

Payment Information



Application #	Department	Requested Amount	Approved Amount
5575	9061	300.00 212.00	193.85 133.85

Student Group Name:

MSS Equity Committee

Description of Application and Basis for Approval Amount

<p>This application was for a 2 part workshop series regarding race and discrimination and gender and sexuality. The expenses were for raffle prizes of 3 books and 8 gift cards worth \$15 each. The vote was unanimous.</p> <p>The reason for partial approval was we approved enough raffle gifts for 25% attendance.</p>

Payment Information (Select One)

<input type="checkbox"/>	Direct Deposit to a SSMU Bank Account or Transfer to a Department
<input checked="" type="checkbox"/>	Direct deposit to an External Bank Account
<input type="checkbox"/>	Cheque
<input type="checkbox"/>	Interac e-transfer

Payment Information



Application #	Department	Requested Amount	Approved Amount
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5576	9061	4100.00	4100.00
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Student Group Name:

Rooted

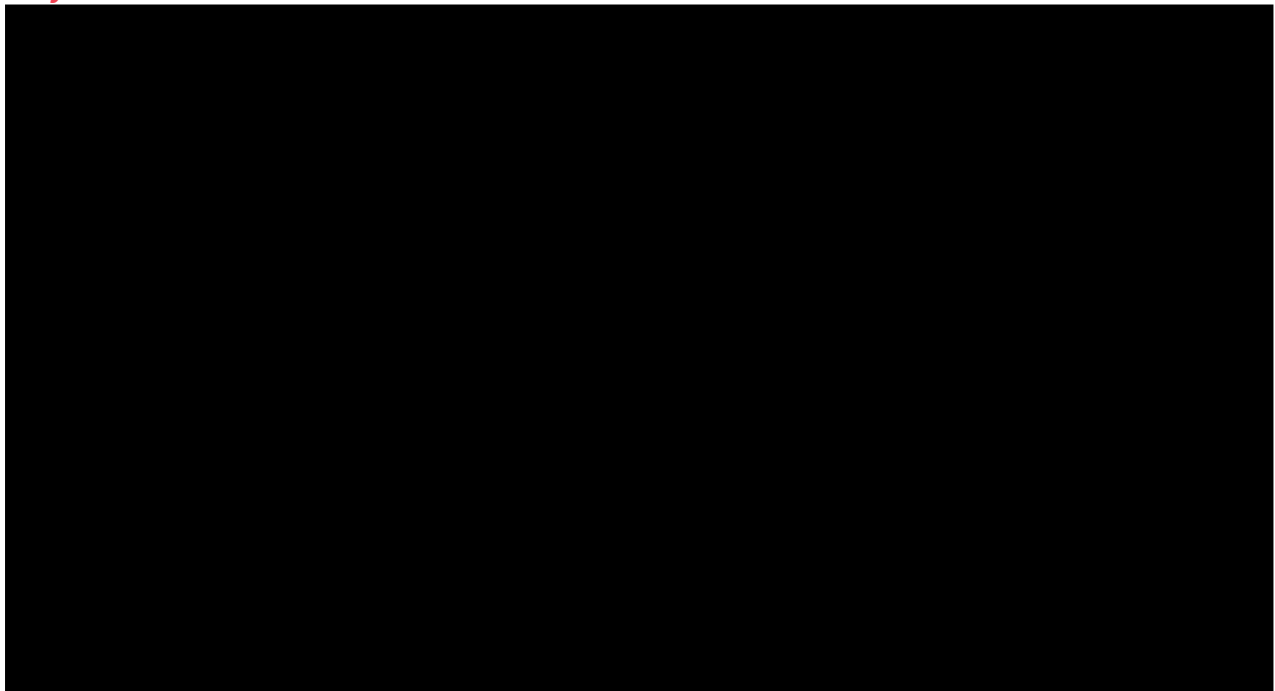
Description of Application and Basis for Approval Amount

This application was for the publishing of an Indigenous law journal. The expenses were printing costs and honorariums for 15 authors and one artist of \$250 each. The vote was unanimous.

Payment Information (Select One)

	Direct Deposit to a SSMU Bank Account or Transfer to a Department
x	Direct deposit to an External Bank Account
	Cheque
	Interac e-transfer

Payment Information



SSMU Funding Cheque Requests

For the period: 10/19

Club Fund (8055)

Application #	Payable To/Vendor Code	Amount
	Subtotal:	

Ambassador Fund (9066)

Application #	Payable To/Vendor Code	Amount
5585	Formula Electric	590.96
	Subtotal:	590.96

Campus Life Fund (9062)

Application #	Payable To/Vendor Code	Amount

	Subtotal:	
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Green Fund (9065)

Application #	Payable To/Vendor Code	Amount

Community Engagement (9067)

Application #	Payable To/Vendor Code	Amount
5585	Mobilizing for Milton-Parc	900.00
	Subtotal:	900.00

Space Fund (9063)

Application #	Payable To/Vendor Code	Amount

Mental Health Fund (4061)

Application #	Payable To/Vendor Code	Amount

Equity Fund (9061)

Application #	Payable To/Vendor Code	Amount
	Subtotal:	

First Year Fund (9052)

Application #	Payable To/Vendor Code	Amount
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Approving Officer		
Funding Commissioner	Alessandra McGowan	
VP Finance	Eric Sader	
Comptroller	Desmond Rodrigues	

Application #	Department	Requested Amount	Approved Amount
5590	9066	2646.11	590.96

Student Group Name:

Formula Electric

Description of Application and Basis for Approval Amount

This application was for an electric car competition. The expenses were for gas and the registration fee for the competition. The partial approval reflects the event deficit minus the expenses for an event in the previous fiscal year that we cannot fund. The vote was unanimous.

Payment Information (Select One)

	Direct Deposit to a SSMU Bank Account or Transfer to a Department
x	Direct deposit to an External Bank Account
	Cheque
	Interac e-transfer

Payment Information

Application #	Department	Requested Amount	Approved Amount
5590	9067	900.00	900.00

Student Group Name:

Mobilizing for Milton-Parc

Description of Application and Basis for Approval Amount

This application was for sandwich making supplies and activity supplies for the unhoused population of Milton-Parc. The group will be giving out the sandwiches and doing the activities at Hotel Dieu. The vote was unanimous.

Payment Information (Select One)

<input type="checkbox"/>	Direct Deposit to a SSMU Bank Account or Transfer to a Department
<input checked="" type="checkbox"/>	Direct deposit to an External Bank Account

<input type="checkbox"/>	Cheque
<input type="checkbox"/>	Interac e-transfer

Payment Information

Application #	Department	Requested Amount	Approved Amount

Student Group Name:

Description of Application and Basis for Approval Amount

Payment Information (Select One)

<input type="checkbox"/>	Direct Deposit to a SSMU Bank Account or Transfer to a Department
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	Direct deposit to an External Bank Account
	Cheque
	Interac e-transfer

Payment Information