



Office of the Vice-President (Finance)

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3600 McTavish St., Suite 1200, Montréal, QC, H3A 0G3

Located on Haudenosaunee and Anishinaabe, traditional territories

REPORT OF THE VICE-PRESIDENT (FINANCE)

Submitted for 2022-04-07

For the period of 2021-03-21 to 2022-04-07

Accounting

- Cash Flow continues to look good, perfectly in line with our projections!
- Gearing up for this year's audit, everything is being done ahead of time this year.

Clubs and Services

- Club credit cards have been received!
 - If we have received yours, please check your email. Distribution began last week and I will be setting up more times this coming week.
 - I have not been answered by many of the people who have credit cards in my office.
- Congratulations to those who won awards at the SSMU Awards of Distinction!
- Service budgets will be drafted/set up in Late April/May
- Club Audits coming up! Please make sure to keep an eye out for the deadline.

Budget

- Budget was voted on tonight! (Hopefully it passed)

Funding

- Funding committee meetings keep going strong! Deadline is April 15th, so submit any outstanding requests.

Investments

- Everything is looking good!

Referenda

- Dialogue Telemedicine service has passed!



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Daycare

- Re-evaluated staff pay to be MFA compliant
- Continue to work on a Collective Agreement with Union representatives
- Cashflow is looking strong for the coming months, no large deviations from the budget are expected.

Projects

- Did not run a membership fee increase for the winter semester
 - Due to timing, it makes little sense to arbitrarily request an increase in fees
 - Instead, we are looking to use our surplus this coming year and increase if necessary in the fall.
- Working on implementing two motions for Fee Consolidation and to address the surplus in the Fee-Funded Funds
 - Looking to consult with the funding committee on these policies before bringing them to Council
 - This will be passed hopefully by my successor earlier next year.
- Keeping collective student insurance alive
 - Dealing with the AMF's attempt to end collective insurance
 - Managed to secure a 1-year extension on the current plans
 - Currently exploring various avenues with 55 other colleges and universities to overrule the regulatory agencies position
 - Consultations will be ongoing during the summer

Thank you Councilors!!