



REPORT OF THE VICE-PRESIDENT (FINANCE)

Submitted for 2022-11-03

For the period of 2022-10-06 to 2022-11-03

Accounting

- Finishing up the audit. They had more questions than what was anticipated.

Clubs and Services

- Every club is set. Dealing with small inquiries.
- Dealing with the budget of Services. There is a lot of surpluses from Covid. We are trying to work on how to make activities sustainable for the next five years.
- Most of the consultations for the fee consolidation are done. The main part of it which is the price will be indexed on inflation is well received by services. The creation of a Surplus Fund is still in progress.

Budget

- The revised budget is not over. It will be presented at the next council. But everything looks fine. It is now how to accommodate all the ambitious projects of execs.

Funding

- Fundcom meets weekly
- Setting metrics for certain expenses to be consistent throughout applications
- Looking into potential added measures for funding applications

Projects

- Working on changing banks. A lot of students reached out to me.
- Working into future guidelines for the budget revision to give less power to the GM and VP Finance.



Office of the Vice-President (Finance)

Tel: (514) 398-1756 | Fax: (514) 398-7490 | finance@ssmu.ca

3600 McTavish St., Suite 1200, Montréal, QC, H3A 0G3

Located on Haudenosaunee and Anishinaabe, traditional territories

Committees

- Finance committee meets monthly. The second one is next week and we will be working on the fee consolidation, banks, investment...
- Health and Dental Plan committee met for the first time this week. Looking at a potential Sexual Violence Care program.