



Bureau du président du conseil de l'AEUM

Située sur les territoires traditionnels des collectivités Haudenosaunee et Anishinaabe.

SSMU Office of the Speaker

Located on Haudenosaunee and Anishinaabe, traditional territories.

speaker@ssmu.ca | ssmu.ca | (514) 398-6800 | 3600 rue McTavish, Suite 1200, Montréal, QC, H3A 0G3

MOTION REGARDING THE FALL 2022 BUDGET REVISION

Submitted for: 2022-12-01

Submitted to:	SSMU Legislative Council	Document no.:	LEG-PUB-MOT-2022-12-01-006
Moved by:	Marco Pizarro <i>Vice-President (Finance)</i>	Current Status:	<input type="checkbox"/> FOR APPROVAL <input checked="" type="checkbox"/> APPROVED <input type="checkbox"/> POSTPONED <input type="checkbox"/> COMMITTED <input type="checkbox"/> NOT APPROVED
Seconded by:	Natan Sakajiri <i>ASUS Representative</i>		

Issue

This Budget Revision is in line with the October Budget Revision required to be performed every year by the VP Finance following the receipt of funds from the Membership. Due to operational difficulties, the Revision was extended until the end of November, and it covers the major financial changes that are being implemented knowing how the year has progressed thus far.

Background and Rationale

Last year, Eric Sader, former VP Finance submitted a similar motion for the approval of the revised budget. It is a mandatory motion per our Internal Regulations.

Alignment with Mission

This aligns with our need to be financially sustainable and to be held accountable by the Legislative Council with regards to the financial management of the Society.



Bureau du président du conseil de l'AEUM

Située sur les territoires traditionnels des collectivités Haudenosaunee et Anishinaabe.

SSMU Office of the Speaker

Located on Haudenosaunee and Anishinaabe, traditional territories.

speaker@ssmu.ca | ssmu.ca | (514) 398-6800 | 3600 rue McTavish, Suite 1200, Montréal, QC, H3A 0G3

Consultations Completed

Consultations were done with the VP Finance, as this motion and budget were written by him. Furthermore, all executives and managers were consulted to get a better idea of the operational needs of the Society, and the Comptroller (Desmond Rodrigues) was consulted on the final budget to ensure we had the necessary cash flow.

Risk Factors and Resource Implications

As with any budget, there is a standing risk that assumptions about future expenses/revenues are inaccurate. However, since this is a budget revision, we have a few months we can use to project what the following months will look like and our revenue stream, mainly coming from student fees, does not present a significant risk of variance. Per our IR, I will also conduct another revised budget during the month of February for the last 4 months.

Sustainability Considerations

The major sustainability considerations are economic, as this revised budget guarantees that we have a clear picture of the finances of the Society.

Impact of Decision and Next Steps

If this motion is approved, this budget will now be the operational budget that SSMU will be using moving forward. Having a budgeted event does not mean it will necessarily happen. It still needs to go through the executive committee to make sure it is compliant with our governance documents. Hence, the revised budget is more of a forecast.

Motion or Resolution for Approval

Be it resolved, that the Legislative Council approve the October Revised Budget in Appendix A and to recommend for approval to the Board of Directors

Results of the Vote

In favour	(UNANIMOUSLY APPROVED)
Opposed	()
Abstain	()



Bureau du président du conseil de l'AEUM

Située sur les territoires traditionnels des collectivités Haudenosaunee et Anishinaabe.

SSMU Office of the Speaker

Located on Haudenosaunee and Anishinaabe, traditional territories.

speaker@ssmu.ca | ssmu.ca | (514) 398-6800 | 3600 rue McTavish, Suite 1200, Montréal, QC, H3A 0G3

Appendix A : Relevant Appendix

https://docs.google.com/presentation/d/1NCGvkUu7mluODSgvU9Q8Wg01_v5ZCQ-4mKtPfdDxvnA/edit?usp=sharing

APPROVED