



MOTION REGARDING THE NOMINATION OF THE AUDITOR FOR THE 2023 FISCAL YEAR 2023-01-24

Submitted for: 2023-02-09

Submitted to: SSMU Legislative Council **Document no.:** LEG-PUB-MOT-2023-02-09-022

Moved by: Marco Pizarro
Vice-President (Finance) **Current Status:** FOR APPROVAL
 APPROVED
 POSTPONED
 COMMITTED
 NOT APPROVED

Seconded by: Benson Wan
Medicine representative

Issue The Students' Society of McGill University (SSMU) is required to appoint an auditor on an annual basis in accordance with the Loi sur les sociétés par actions 2009, c. 52, a. 231, and the SSMU Constitution.

Background and Rationale The appointment of the Society's Auditor must be performed each year at the General Assembly or by way of Referendum. The Auditor shall complete an audit of SSMU's financial condition and accounts, ensuring that the financial condition of the society is presented in accordance with generally accepted accounting principles. The Auditor is then mandated to submit a report to the Members which is made available on the Society's website each year.

Alignment with Mission This motion aligns with Section 17 of the SSMU Constitution: "The Auditor shall be appointed by the Members according to the Act, each year, at the General Assembly".

Consultations Completed The Vice-President (Finance) and the Accounting team were consulted as to their satisfaction with their auditing techniques and ability to notice issues and solve them.



Risk Factors and Resource Implications Should this motion not pass, the Legislative Council of the Society shall fill the vacancy of the Auditor by appointing a replacement to serve.

Furthermore, should this motion not pass and the appointment of the Auditor not be complete, the Society's status as a not-for-profit shall be threatened and the long-term financial stability of the Society would be put in jeopardy.

Sustainability Considerations This motion is necessary to ensure the sustainability of the Society's finances and status as a not-for-profit.

Impact of Decision and Next Steps Should this motion pass, FL Fuller Landau LLP shall be instated as the Auditor for the Society during the 2023 Fiscal Year.

Motion or Resolution for Approval Be it resolved that the SSMU Legislative Council approve the following referendum question to be presented in the Winter 2023 Referendum Period:

“Do you agree to the appointment of FL Fuller Landau LLP as the Auditor for the 2023 Fiscal Year for the Students’ Society of McGill University, with the understanding that a majority “no” vote will result in the SSMU’s inability to be properly audited for this fiscal year?”

Results of the Vote

In favour	(UNANIMOUS)
Opposed	()
Abstain	()