



## Bureau du président du conseil de l'AEUM

Située sur les territoires traditionnels des collectivités Haudenosaunee et Anishinaabe.

### SSMU Office of the Speaker

Located on Haudenosaunee and Anishinaabe, traditional territories.

[speaker@ssmu.ca](mailto:speaker@ssmu.ca) | [ssmu.ca](http://ssmu.ca) | (514) 398-6800 | 3600 rue McTavish, Suite 1200, Montréal, QC, H3A 0G3

# MOTION REGARDING THE FALL 2023 BUDGET REVISION 2023-10-26

Submitted for: 2023-10-26

<b>Submitted to:</b>	SSMU Legislative Council	<b>Document no.:</b>	LEG-PUB-MOT-2023-10-26-003
<b>Moved by:</b>	Hassanatou Koulibaly <i>Vice-President (Operations and Sustainability)</i>	<b>Current Status:</b>	<input type="checkbox"/> FOR APPROVAL <input checked="" type="checkbox"/> APPROVED <input type="checkbox"/> POSTPONED <input type="checkbox"/> COMMITTED <input type="checkbox"/> NOT APPROVED
<b>Seconded by:</b>	<i>Natan Sakajiri</i> <i>Arts and Science Representative</i>		

## Issue

This Budget Revision is in line with the October Budget Revision required to be performed every year by the VP Finance following the receipt of funds from the Membership. Due to a significant projected deficit forecasted for this fiscal year, the focus has been to limit the budget to necessary expenses and initiatives.

## Background and Rationale

Last year, a similar motion for the approval of the revised budget was submitted. It is a mandatory motion per our Internal Regulations.

## Alignment with Mission

This aligns with our need to be financially sustainable and to be transparent to the Legislative Council with regards to the financial management of the Society.

## Consultations Completed

All executives and managers were consulted to get a better idea of the operational needs of the Society at a department and portfolio level, and the Comptroller and Assistant Comptroller worked to make sure the numbers were in line with previous actuals.



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### Risk Factors and Resource Implications

As with any budget, there is a standing risk that assumptions about future expenses/revenues are inaccurate. However, since this is a budget revision, we have a few months we can use to project what the following months will look like and our revenue stream, mainly coming from student fees, does not present a significant risk of variance. Per our IR, another revised budget will be conducted during the month of February for the last 4 months.

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### Sustainability Considerations

The major sustainability considerations are economic, as this revised budget guarantees that we have a clear picture of the finances of the Society. With a reduced deficit, we will be taking less from our reserves. However, a change in revenue will be needed for the SSMU's operations to be viable each year

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### Impact of Decision and Next Steps

If this motion is approved, this budget will now be the operational budget that SSMU will be using moving forward. Having a budgeted event does not mean it will necessarily happen. It still needs to go through the executive committee to make sure it is compliant with our governance documents. Hence, the revised budget is more of a forecast of how we will limit operations and expenses going forward.

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### Motion or Resolution for Approval

Be it resolved, that the Legislative Council approve the October Revised Budget in Appendix A and to recommend for approval to the Board of Directors

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### Results of the Vote

In favour ()  
Opposed ()  
Abstain ()



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# Appendix A : Relevant Appendix

## Fall 2023 Budget Revision

APPROVED