



Association étudiante de l'Université McGill

Située sur les territoires traditionnels des collectivités Haudenosaunee et Anishinaabe.

Students' Society of McGill University

Located on Haudenosaunee and Anishinaabe, traditional territories.

ssmu.ca | (514) 398-6800 | 3600 rue McTavish, Suite 1200, Montréal, QC, H3A 0G3

MOTION REGARDING THE NOMINATION OF THE AUDITOR FOR THE 2024 FISCAL YEAR 2024-02-15

Submitted for: 2024-02-15

Submitted to:	SSMU Legislative Council	Document no.:	LEG-PUB-MOT-2024-02-15-009
Moved by:	Amina Kudrati-Plummer <i>Vice-President (Finance)</i>	Current Status:	<input type="checkbox"/> FOR APPROVAL <input checked="" type="checkbox"/> APPROVED <input type="checkbox"/> POSTPONED <input type="checkbox"/> COMMITTED <input type="checkbox"/> NOT APPROVED
Seconded by:	Melanie Renaud <i>Athletics Representative</i>		

Issue The Students' Society of McGill University (SSMU) is required to appoint an auditor on an annual basis in accordance with the Loi sur les sociétés par actions 2009, c. 52, a. 231, and the SSMU Constitution.

Background and Rationale The appointment of the Society's Auditor must be performed each year at the General Assembly or by way of Referendum. The Auditor shall complete an audit of SSMU's financial condition and accounts, ensuring that the financial condition of the society is presented in accordance with generally accepted accounting principles. The Auditor is then mandated to submit a report to the Members which is made available on the Society's website each year.

In previous years, FL Fuller Landau LLP has been the auditor selected to work with SSMU. However, FL Fuller Landau LLP has been incorporated into BDO Canada LLP in the last year. The individuals we are working with will remain the same. Additionally, the proposed price, at approximately \$38,000 remains consistent with previous years.



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Alignment with Mission

This motion aligns with Section 17 of the SSMU Constitution: “The Auditor shall be appointed by the Members according to the Act, each year, at the General Assembly”. This was adjusted in recent years based on legal recommendation to occur through Referendum, due to failures to meet quorum at General Assemblies.

Consultations Completed

The Vice-President (Finance) and the Accounting team were consulted as to their satisfaction with their auditing techniques and ability to notice issues and solve them. The Policy and Advocacy Coordinator was consulted to ensure proper adherence to SSMU standards in formatting.

Risk Factors and Resource Implications

Should this motion not pass, the Legislative Council of the Society shall fill the vacancy of the Auditor by appointing a replacement to serve.

Furthermore, should this motion not pass and the appointment of the Auditor not be complete, the Society’s status as a not-for-profit shall be threatened and the long-term financial stability of the Society would be put in jeopardy.

Sustainability Considerations

This motion is necessary to ensure the sustainability of the Society’s finances and status as a not-for-profit.

Impact of Decision and Next Steps

Should this motion pass, BDO Canada LLP shall be instated as the Auditor for the Society during the 2024 Fiscal Year.

Motion or Resolution for Approval

Be it resolved that the SSMU Legislative Council approve the following referendum question to be presented in the Winter 2023 Referendum Period:

“Do you agree to the appointment of BDO Canada LLP as the Auditor for the 2024 Fiscal Year for the Students’ Society of McGill University, with the



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understanding that a majority "no" vote will result in the SSMU's inability to be properly audited for this fiscal year?"

**Results of the
Vote**

In favour ()
Opposed ()
Abstain ()

APPROVED