



Vice-présidence (finance) de l'AÉUM

Située sur les territoires traditionnels des collectivités Haudenosaunee et Anishinaabe.

SSMU Vice-President (Finance)

Located on Haudenosaunee and Anishinaabe, traditional territories.

finance@ssmu.ca | ssmu.ca | (514) 398-6800 | 3600 rue McTavish, Suite 1200, Montréal, QC, H3A 0G3

Report of the Vice-President (Finance)

Submitted for: 2024-02-15

For 2024-01-18 to 2024-02-15

General

- Funding
 - Club Fund is completely depleted
 - Funding has been heavily restricted for the remainder of the academic year due to limited funding across the board, except for the Environment Fund, which has a large amount of money remaining

Current/Ongoing

- Finance Committee
 - Finally able to meet
 - Planning to examine our current investments and the recommendations from past years to ensure we divest based on our existing policies
- Fee Motions
 - So many fee motions
 - This has been a large part of what I have worked on in the past few weeks - making sure we follow our guidelines, are asking for reasonable but necessary increases where relevant, etc.
- Budget
 - Still being worked on of course
 - Meeting with department managers began this week

Follow Up

- Improvement of internal accounting procedures & audit process
 - Working on identifying the overall issues and the best strategies to address them
- RBC



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- Finally have a work-around for the password reset issue - working on clearer guides for clubs and internally
- I now have access to my bank account - while the Club Finance Coord was not able to set up e-transfers due to issues with RBC, I can, so these permissions will slowly be added
 - Please be patient on this - RBC takes a long time to load things, and this is not the only thing I have to work on
- SSMU Finances website information
 - Still working on this - the Finance Commissioner is working on identifying inconsistencies and updating them
- Club audits
 - Sanctions have been sent out for clubs that did not submit - please contact finance@ssmu.ca if you need access to the late submission form.
- Club workshops
 - Make-up workshops were held, and went well!